



# Newsletter

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# Message from ARVIND KUMAR Director General, STPI



Software Technology Parks of India (STPI) has been working relentlessly to promote the IT/ITES industry and tech startup ecosystem to achieve newer heights. By undertaking path-breaking initiatives such as Centres of Entrepreneurship (CoEs) and Next Generation Incubation Scheme (NGIS) in the country, STPI is providing a robust collaborative ecosystem to the tech startups, innovators and budding entrepreneurs in the country. By supporting startups, STPI aims to foster innovation within the technology sector and contribute to the economic growth of the nation.

With a strong focus on nurturing startups and brilliance, fostering entrepreneurial a game-changer initiative LEAP AHEAD has been launched on 6th November 2023 by STPI in collaboration with TiE Delhi-NCR and leading investors for tech startups, which are in the scaling stage, growth stage, product diversification or planning expansion into new geographical locations. The program under NGIS entails funding support of up to ₹1 Crore in co-investment model, a comprehensive three-month mentorship program and access to an extensive network and personalized guidance through one-on-one mentorship sessions with seasoned investors and industry experts. Under this program, the LEAP AHEAD summit and pitching sessions were also organised in Vijayawada, Chandigarh and Bhubaneswar wherein investors and industry experts shared strategies for growth hacking, business compliance, leadership recruitment and fundraising to the startups.

Jayanagar, Bengaluru. The CoE has been launched on 30th November 2023 and it will facilitate startups and entrepreneurs with strategic networking, seed funding, mentoring and providing support for training, marketing and patenting. Using the Efficiency Augmentation CoE ecosystem, startups can provide products and solutions to industries, thereby boosting the Indian automation industry, augmenting exports and reducing imports of automation equipment.

Similarly, an incubation facility has been launched in the existing Apiary CoE on 19th October 2023 in Gurugram to provide a conducive environment, infrastructure, mentorship and resources to early-stage startups working in the blockchain domain and promote entrepreneurship. With this incubation facility, STPI is ushering in a new dawn in blockchain technology.

STPI also endorses providing opportunities to the IT industry and startups to showcase their products and services at the national and global levels and also recognise their achievements by way of organising IT awards/events. For that reason, STPI-incubated startups demonstrated their AI innovation at GPAI Summit 2023 in Delhi and FinTech startups at the Singapore Fintech Fest 2023 in Singapore.

STPI is closely working with the industry to understand the challenges and requirements that can be served by tech startups. Accordingly, STPI has envisioned setting up of Efficiency Augmentation CoE in collaboration with the Government of Karnataka, supported by Hewlett Packard Enterprise India Private Limited (HPEIPL) at To encourage and recognise the strenuous efforts of the IT/ITeS companies, STPI has organised IT export award ceremony to felicitate the IT companies of Karnataka on the sidelines of the Bengaluru Tech Summit. Likewise, IT companies of the West Bengal region are recognised during the IT Export Awards on the sidelines of INFOCOM 2023.

All such initiatives and efforts are building a momentum conducive for the growth of IT/ITeS industry and tech startup ecosystem of the country. It will also benefit the country to achieve inclusive growth and bridging the digital divide.

# SUCCESS STORY



# **M/s Sequretek IT Solutions Private Limited**

Empowering a company's fearless growth as a trusted partner by simplifying security

STPI NGIS-funded startup M/s Sequretek IT Solutions Private Limited, a Mumbai-based global cybersecurity company, is safeguarding businesses from evolving cyber threats through its Percept Cloud Security Platform (CSP). Percept CSP offers a comprehensive suite of AI-ML-based cybersecurity solutions namely, Percept XDR, Percept IGA, Percept EDR and Managed Security Services.

Founded by Shri Anand Naik and Shri Pankit Desai, Sequretek is empowering businesses to protect their critical assets by detecting and responding to cyber threats in real-time and ensuring compliance with regulatory standards. Through a trusted partnership with Sequretek, organizations can take control of their cybersecurity posture and navigate the digital world with confidence, while simplifying security.

The company has received recognition from several government, startup bodies as well as media over these past several years. It is recognized by leading global research and analyst firms. Some of the recent awards include the National Award for e-Governance, the National Startup Award by the Government of India, NASSCOM Emerge 50 and TiE 50 Awards. Sequretek successfully closed a Series A funding round, raising USD 8 million. The funding round was led by Omidyar Network India and saw participation from Narotam Sekhsaria Family Office and Alteria Capital.

STPI has been an invaluable partner in our journey at Sequretek. From being one of the winners of the STPI's Chunauti - Next Gen Startup Challenge under NGIS, to winning the National and State Conclaves, Mission to USA program, Sequretek has been engaging with STPI. We are grateful for offering opportunities for product showcases and product demonstration at coveted events in India. We are happy that the awards and recognition helped to build additional trust in our Al-based offerings. We will continue to push the boundaries of what's possible in securing the digital future."



Anand Naik, Co-founder and CEO

Sequretek's Percept CSP annually processes over a trillion events and prevents over 50,000 attacks for its global customers. The company has acquired marquee clientele which consists of leading companies in the Manufacturing, BFSI, Pharmaceutical, IT/ITeS and Retail and Logistics sectors.



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# STPI, TiE Delhi-NCR launch LEAP AHEAD for startups to get access to investment, mentorship & global connect

In a bid to support and accelerate the success of tech startups across India, Shri S. Krishnan, Secretary, MeitY launched the LEAP AHEAD initiative, a joint collaboration of STPI and TiE Delhi-NCR at the LEAP AHEAD summit on 6th November 2023 in Delhi in the gracious presence of Shri Arvind Kumar, DG, STPI; Shri Sushil Pal, JS, MeitY; Dr. Saurabh Srivastava, Chairman Emeritus, TiE Delhi-NCR & Co-Founder, Indian Angel Network; Shri Alok Mittal, Co-founder, Indifi Technologies & President, TiE Delhi-NCR; Shri Ashok Singh, Executive Vice President, Investor Relations, Mumbai Angels; Shri Prem Bharthasarathy, Managing Partner, Pontaq Ventures India LLP; Dr. Devesh Tyagi, SD, STPI and Shri Subodh Sachan, Director, STPI-HQ.

This initiative will be a game-changer for tech startups that are in the scaling stage, growth stage, product diversification or planning expansion into new geographical locations. They can benefit through funding support of up to ₹1 Crore and a comprehensive three-month mentorship program that combines virtual and in-person sessions for a well-rounded learning experience. Dr. Saurabh Srivastava, said, "Through the collaboration with STPI, we are just not only providing funding but also providing mentoring and market access. These are people who build successful companies and know the mistakes they have made. We will help these companies to scale and grow."

Followed by the launch of the LEAP AHEAD in Delhi, the summit and pitching sessions continued in Bhubaneswar, Vijayawada and Chandigarh.

#### At Bhubaneswar

During the Bhubaneswar leg of the LEAP AHEAD Startup Summit, 21+ speakers, 6+ investors, 18+ pitches and 300+ audience aligned with STPI's vision of nurturing the tech startup ecosystem across the country. The inaugural session was followed by two panel discussions, where panellists unravelled the strategies for a successful partnership between the startup and corporate in 'Corporate Startup Collaboration'.

### At Vijayawada

Shri S. Krishnan said, "This LEAP AHEAD initiative is very timely in terms of emphasizing the opportunities that lie for entrepreneurship in India. Youth in smaller cities have the hunger to do and achieve more. That's the fire in the belly we need to build on. Greater intrusion is our main objective. We would like to see more women and people from tier 2/3 cities coming as entrepreneurs."

Shri Arvind Kumar said,"With this initiative, technology startups will gain entry into the market, experience rapid growth and diversify into new horizons. This program is focused on two things – mentorship and co-investment." At the second stopover of LEAP AHEAD, 15 tech startups pitched their ideas to eminent jury members, 21 speakers shared their valuable insights on the country's tech startup ecosystem in the presence of 7+ investors.

In the in-person pitching session, startups presented their innovative ideas, scalability, plans, opportunities and challenges to the jury members representing the thought leaders, industry experts and potential investors.

### At Chandigarh

The 3-city tour of the LEAP AHEAD Startup Summit and in-person pitching session came to an end in Chandigarh. At the final destination of the LEAP AHEAD, it saw the participation of around 30 speakers, 24 startups pitching their ideas, 15+ investors and 450 plus live and offline audience.

# STPI provides platform to 9 FinTech startups to showcase innovation at **Singapore Fintech Fest**

STPI through its STPI FinBlue CoE at Chennai has provided an international platform to nine Fintech startups incubated at the CoE. These startups took part in the prestigious Singapore Fintech Fest (SFF), a three-day event started on 15th November 2023 and ended on 17th November 2023 and exhibited their innovative fintech solutions.

At the festival, STPI startups had an immersive and enriching experience tailored specifically to the needs of developers and builders in the fintech sphere. Designed to foster impactful connections and collaborations, SFF is a platform to explore the intersections of cutting-edge financial solutions, evolving regulatory landscapes and the latest technological innovations.

The startups at the Finblue CoE have the access of FinBlue SandBox, which includes Core Banking Software (CBS), Low Code Software and a state-of-the-art Plug and Play facility. Startups can also get access to credit services from major cloud service providers namely AWS, and Azure among others.



## EP CoE in Bhubaneswar organises Odisha Semiconductor Design Challenge for startups to develop innovative electronic products

Electropreneur Park (EP) CoE in Bhubaneswar with support from the Electronics & Information Technology Department, Government of Odisha, India Electronics and Semiconductor Association (IESA) and Synopsys Inc organised the Odisha Semiconductor Design Challenge on 2nd November 2023. This month-long contest aimed to give students, researchers, and startups an avenue to showcase their abilities in developing innovative electronic products, circuits and chip designs. The participants had the opportunity to demonstrate their skills in designing electronic products, semiconductor chips among others with the mentoring support from the stakeholders.

### **Other key benefits included:**

- Cash Prize to the selected winners
- Opportunity for joint R&D with corporate houses, industry & academia
- Preferential access to State-of-the-art ESDM Lab and EDA Tools
- Strategic Guidance & Mentoring by Industry experts
- Rapid prototyping support
- Access to Fab Lab
- Pre-Incubation/Incubation opportunities
- Offer for Internship for School/College Students





### STPI co-hosts BTS 2023 & Unveils 23rd CoE on Efficiency Augmentation

STPI has an enduring partnership with the Government of Karnataka (GoK) and has been pivotal in hosting Bengaluru Tech Summit (BTS) since its inception. STPI, which was the co-host of the three day tech extravaganza, witnessed the grand launches of its 23rd CoE on Efficiency Augmentation and its first open challenge program by Shri Rajeev Chandrasekhar, MoS, MeitY along with the other dignitaries on 30th November 2023.

The CoE facilitates those tech startups that would build products, solutions to increase the efficiency of industrial production. The CoE was established in collaboration with the Government of Karnataka, supported by Hewlett Packard Enterprise India Pvt. Ltd. (HPEIPL) at Jayanagar, Bengaluru. It is the first-of-its-kind in India which is an immersion of innovation, creativity and new business development for augmentation of the efficiency in all the business verticals, service sector & also in Government operations/projects leveraging emerging Industry 4.0 innovation and technology prowess at the Bengaluru Tech Summit with their stall at the STPI Pavilion, captivating audiences with their six incubated startups' cutting-edge solutions. The stall served as a hub for networking, fostering collaborations and highlighting STPI's commitment to accelerating digital transformation. Visitors experienced the impactful strides of the eight domain-specific CoEs of STPI Octane CoE in the tech land scape.



technologies.

The best-in-class infrastructural facility located at Jayanagar, the heart of Bengaluru City has the following-Innovation and Development Lab equipped with latest tools/equipment to support startups to build products / solutions in the identified domains; Incubation facility of 16,000 Sq ft (100+ Plug n Play incubation seats) and Training Facility.

At the event, STPI awarded 43 IT/ITeS companies of Karnataka for their contributions in changing the IT landscape of the state and provided a platform to 50 tech startups to demonstrate their products/solutions to the delegates visiting the summit.

STPI Guwahati through its OctaNE CoE showcased

# Al Innovation takes center stage: 11 STPI-nurtured startups showcase cutting-edge products at GPAI Summit 2023

The Global Partnership on Artificial Intelligence (GPAI) Summit 2023 witnessed a convergence of groundbreaking technologies and visionary startups, with a notable presence from 11 innovative AI-based startups associated with STPI. These startups -- M/s Hindcare Pvt Ltd, M/s OneVarsity, IntelleWings, M/s M/s STEMROBO Technologies, M/s Qik Meeting (Qik Enterprises), M/s BigOHealth, M/s testAIng.com, M/s TestWin, M/s Predulive Labs, M/s Kriti Labs Technologies and M/s HanuAI Private Limited -- showcased their transformative products at the GPAI Summit 2023 at Pragati Maidan. The Summit saw the participation from AI Experts, multilateral organizations and other relevant stakeholders from over 27 GPAI (Global Partnership on Artificial Intelligence) member countries and the European Union from 12th-14th December 2023.

Shri Rajeev Chandrasekhar, MoS, MeitY visited the STPI pavilion and interacted with the innovative startups. Shri S. Krishnan, Secretary, MeitY reviewed their products and encouraged them to accelerate their startups during his visit.

Shri Ashwini Kumar Choubey, MoS, Consumer Affairs, Food and Public Distribution of India also visited STPI pavilion and interacted and appreciated the efforts of these startups working in the AI domain.



The participation of these 11 AI startups from STPI at the GPAI Summit 2023 showcased the depth and diversity of innovation the organisation is bringing to the Indian AI ecosystem.

### **Below** are the brief profiles of the startups:

M/s TestWin Pvt. Ltd.It is a gaming startup dedicated to transform educational experience in IndiaM/s Hindcare Health Services Pvt. Ltd.It provides rapid medical care for all citizens with immediate access by an appIt has doveloped Al-powered app that effortlessly generates meeting minutes and

M/s Qik Meeting Pvt. Ltd.	assigns action to-dos on autopilot
M/s HanuAl Pvt. Ltd.	It has developed an AI-based product 'Road Athena', which detects anomalies in roads
M/s STEMROBO Technologies Pvt. Ltd.	It offers end-to-end solutions to K 12 Schools and students through STEM, Robotics, AI, Coding curriculum
M/s IntelleWings Pvt. Ltd.	It provides a streamlined Anti-Money Laundering & Combating Financing of Terrorism (AML-CFT) solutions
M/s testAlng.com Solutions Pvt. Ltd.	It offers quality assurance and auditing of Artificial Intelligence solutions to enable Responsible AI
M/s OneVarsity Pvt. Ltd.	It simplifies connections between educational institutions and industry professionals
M/s BigOHealth Pvt. Ltd.	A healthcare facilitation platform that enables underserved and healthcare-deprived rural populations
M/s KritiLabs Technologies Pvt. Ltd.	It provides IoT technology solutions and managed IoT services for multiple industries
M/s Predulive Labs Pvt. Ltd.	This company specializes in AI-driven drone analysis



# STPI sets up a state-of-the-art incubation facility at STPI-Gurugram to promote entrepreneurship in Blockchain Technology

STPI has marked a significant milestone as Shri S. Krishnan, Secretary, MeitY inaugurated a state-of-the-art incubation facility of Apiary CoE at STPI-Gurugram on 19th October 2023. This momentous occasion was attended by Shri Sushil Pal, JS, MeitY; Shri Pankaj Thakar, Chief Mentor, Apiary CoE; Shri Arvind Kumar, DG, STPI; Dr. Devesh Tyagi, SD, STPI; Dr. Rajneesh Agrawal, Director, STPI-Gurugram and Shri Subodh Sachan, Director, STPI-HQ.

Apiary is one of the CoEs of STPI which is focused on Blockchain Technology and is setup in collaboration with MeitY, STPI, Govt. of Haryana, Padup Ventures, IBM, Intel, GBA and FITT. This CoE is a first-of-its-kind initiative to identify and support promising startups and promote entrepreneurship in the field of Blockchain Technology. It has a fully furnished incubation infrastructure of 7,000 sq. ft. equipped with 80 plug-n-play seats, conference rooms and an auditorium. It targets to incubate an overall 100 startups in a period of 5 years.

During the inauguration, Shri S. Krishnan took a

"Meeting the young entrepreneurs was quite an enriching experience. The way these entrepreneurs have addressed real-world problems using cutting-edge technology is really commendable. These entrepreneurs aren't confined to national boundaries and this quality distinguishes them from others. In the last three decades, the way we have used technology is the key benchmark for our country's exponential growth," said Shri S. Krishnan, Secretary, MeitY.

Shri Arvind Kumar, DG, STPI said, "Apiary CoE's incubation facility will bring a new revolution in the technology sector. Blockchain technology has a lot of potential and is considered to be the biggest invention since the internet. This incubation facility at Apiary CoE is a stepping stone towards India's digital transformation."

Shri Sushil Pal, JS, MeitY, said, "Blockchain technology can be sustainable for our economy. It can be used right from supply chain to waste management. It has the potential to become an enabler in sustainable growth."

Shri Pankaj Thakar, Chief Mentor of Apiary CoE, provided

walk-through of the Apiary incubation facility and interacted with the young entrepreneurs.



insights into the journey of establishing the Apiary CoE Incubation facility, starting from its inception. He discussed the challenges, milestones and efforts that went into creating this hub for innovation and technological growth.

The inauguration was preceded by a conference on Sustainable Development Goals Thru Web 3.0, under which two sessions "Sustainable Development Goals With Web 3.0: Challenges and Opportunities" and "Business Transformation with Web 3.0" were organised. The speakers Shri Pankaj Thakar, Chief Mentor, Apiary CoE; Shri Subodh Sachan, Director, STPI; Shri Amit Jindal, Mentor Apiary CoE & President Government Blockchain Association (NCR); Smt. Anshu Bhartia, Ex-CEO UnLtd India Social Incubator and Shri Avneesh Saksena, Management Consultant, Mentor and CEO & Executive Coach shared insights with young entrepreneurs in the audience.

# Empowering Women Entrepreneurs: Two-Day Workshop & Pitching Event at Visakhapatnam

STPI-Visakhapatnam in collaboration with Andhra Pradesh Innovation Society (APIS), Niti Aayog, NASSCOM CoE IoT and Startup India has organized a two-day Workshop and pitching Event for Women Entrepreneurs on 5th & 6th October 2023 at Radisson Blu, Visakhapatnam.

Shri Gudivada Amarnath Garu, Hon'ble Minister of Industries, Infrastructure, Investment & Commerce, Information Technology, Govt. of AP; Shri Kona Sasidhar, Principal Secretary, ITE&C Department, GoAP; Dr. T Anil Kumar, CEO, APIS; Ms Yashodhara Bajoria, Member Executive Committee, Women Entrepreneurship Platform(WEP), NITI Aayog; Shri Sanjeev Malhotra, CEO, Centre of Excellence for IoT and AI, NASSCOM; Shri CVD Ramprasad, Director, STPI Hyderabad and other distinguished dignitaries graced the inaugural session. Addressing the inaugural session, Shri CVD Ramprasad, Director, STPI Hyderabad underlined how the startup ecosystem created by STPI CoEs with pan-India presence is encouraging Women-led startups with various benefits. A total of 180 women entrepreneurs participated in the event.



## Participation of Fasal CoE-incubated startups in the "Agrotech-2023" exhibition

Five startups incubated at FASAL CoE, Akola participated in "Agrotech-2023", a state level mega agricultural exhibition organized by Dr. Panjabrao Deshmukh Krishi Vidyapeeth (PDKV) Akola, Agriculture Technology Management Agency (ATMA) and Department of Agriculture, Government of Maharashtra at Dr. PDKV Akola from 27-29 Dec 2023. More than 7 Lakh farmers visited the exhibition and the startups showcased their innovative products to





## **MoU signed** between STPI-Guwahati and ARIAS Society

To promote and support the Agriculture and allied sectors in the region through technology intervention and innovative solutions, an MoU was signed and exchanged on 7th November 2023 between STPI Guwahati and ARIAS Society, Govt of Assam in the presence of Dr. Ashish Kumar Bhutani, Addl Chief Secretary, Dept of Agriculture, Govt of Assam and Shri Akash Deep, State Project Department, ARIAS.

## STPI felicitated winning startups of Build For Bharat IoT Startup Challenge

STPI felicitated the three winners -- M/s. Tranquility IoT & Big Data Solutions Pvt. Ltd., M/s Embel Technologies Pvt. Ltd. and M/s. Kaspertech Innovations Pvt. Ltd -- of Build For Bharat IoT Startup Challenge on 6th November 2023 in New Delhi. "BuildForBharat IoT Startup Challenge" is a joint initiative of STPI & Jio Things Pvt Ltd. (JTL) to encourage electronics hardware startups to brainstorm, design and build the next generation consumer/business centric innovative solutions for the next billion.



# STPI FinBlue CoE organises online session on FinBlue SandBox -"Canvas Technology Platform"

As a part of supporting FinTech startups, an online knowledge sharing and mentoring Session on FinBlue SandBox - "Canvas Technology Platform" was conducted on 22nd November 2023 by Shri TV Vijay Venkatesh, AVP, M/s.Intellect Design Arena Ltd. Shri Vijay shared valuable

insights on the said platform and demonstrated the low-code platform's potential to innovate & accelerate enterprise grade apps to explore. More than 15 startups participated in the session.



## **Infocom 2023:** STPI awarded IT companies of the West Bengal

At ABP Infocom 2023, where STPI was the co-host, an INFOCOM Startup Forum was conducted on 29th November 2023 that saw the participation of 10 startups. All the companies demonstrated their products to the dignitaries attending the event. Out of the 10 startups, five startups were awarded the prestigious STPI-INFOCOM Startup Awards.

The final day of the event witnessed the STPI IT Export Awards at ITC Sonar, Kolkata. The top performing IT

companies in terms of exports, employment, women employment, growth, and specially-abled employees among others of the West Bengal region were recognized by STPI for their performance and contribution to the IT industry for the year 2022-23. The awards were categorized under the seven main categories, covering the entire spectrum of IT and ITES Companies.

At the event, STPI-Guwahati also exhibited the benefits provided to startups incubated at the Octane CoE.



# Electropreneur Park CoE in Delhi announces its first successful exit of health-tech startup 'UnivLabs Technologies Pvt Ltd'

Electropreneur Park CoE in Delhi has announced the exit of Univlabs Technology Pvt. Ltd., a leading Indian health-tech startup, on 19th October 2023 at an event in Gurugram.

With its remarkable growth journey, Univlabs has established its presence in 6 countries, offering innovative solutions to 2000+ hospitals in India and overseas. So far, the startup has applied for 11 patents while having 2 to its name. The startup received a valuation of ₹20 crore and initiated an investor buyback of ₹94.64 lakh, marking a 36X growth for EP's investment thereby marking a milestone in EP's history. With this, Univlabs' successful departure leaves an impressive footprint of Electropreneur Park's role in fostering innovation and entrepreneurship.

The exit was formally announced with a cheque handover ceremony during the inauguration of the Apiary CoE incubation facility. On the successful and profitable exit of UnivLabs, Shri Arvind Kumar, Director General, STPI expressed how Electropreneur Park CoE has been successful in fostering innovation and entrepreneurship in

the ESDM sector.

"It's quite inspiring to meet and learn the journey of Sunil Singh, founder of Univlabs Technologies. The level of confidence, vision and ability to persevere over the last eight years have been crucial for his success. He should stand as an example of somebody who everyone can imitate," said Shri S. Krishnan, Secretary, MeitY.

UnivLabs Technologies began its growth journey with Electropreneur Park CoE with a mission to revolutionize healthcare by providing affordable and cutting-edge medical devices that improve patient outcomes.This unprecedented success for Univlabs has proved out to be a beacon of hope for the ESDM startups emerging from Tier 2/3 locations of the country.

By fostering indigenous innovation and entrepreneurship, Electropreneur Park CoE in Delhi has been paving the way for a brighter, more self-reliant and technologically advanced future for the country.

# STPI drives innovation at India Mobile Congress 2023, showcasing cutting-edge technologies and solutions

30+ startups from STPI's tech startup ecosystem have On this occasion, Shri S. Krishnan, Secretary, MeitY

showcased and demonstrated their innovative products at the 7th India Mobile Congress 2023, a platform for industry, government, academia and other ecosystem players to discuss, deliberate, demonstrate and display the latest trends in the realm of TMT (Technology, Media, and Telecom) and ICT (Information and Communications Technology), from 27th to 29th October 2023 at Pragati Maidan.

STPI also illustrated their services for nurturing the IT/ITeS/ESDM industry such as the CoEs, Next Generation Incubation Services (NGIS), Data Centre services and Electronics Manufacturing Cluster (EMC 2.0) scheme at the Pragati Maidan event.

interacted with these startups to understand their current offerings, their product roadmaps, applications and utilities of their technology and the on-ground impact their cutting-edge innovation is creating.





Software Technology Parks of India

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