

SOFTWARE TECHNOLOGY PARKS OF INDIA

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Annual Report

2017-18



Software Technology Parks of India

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THE GOVERNING COUNCIL*

CHAIRPERSON

Shri Ravi Shankar Prasad
Hon'ble Minister for
Electronics & Information
Technology and Law & Justice,
Govt of India

DEPUTY CHAIRPERSON

Shri S. S. Ahluwalia
Hon'ble Minister of State for
Electronics & Information
Technology,
Govt of India

EXECUTIVE VICE CHAIRPERSON

Shri Ajay Prakash Sawhney
Secretary
Ministry of Electronics &
Information Technology,
Govt. of India

MEMBERS

Ms. Kiran Soni Gupta
Additional Secretary & Financial Adviser
Ministry of Electronics and Information
Technology, Govt. of India

Shri Rajiv Kumar
Joint Secretary (Societies) and
Group Coordinator for STPI
Ministry of Electronics and Information
Technology, Govt. of India

Shri Nitin Jain
Dy. Director General (DS)
Department of Telecommunications,
Ministry of Communications,
Govt. of India

Shri Anuj Sharma
Joint Secretary (CIS)
Ministry of Home Affairs,
Govt. of India

Shri Janardan Singh
Joint Director
Intelligence Bureau,
Ministry of Home Affairs,
Govt. of India

Shri Sandeep M. Bhatnagar
Director General
Systems & Data Management,
Central Board of Indirect Taxes & Customs,
Department of Revenue,
Ministry of Finance, Govt. of India

Shri Alok Vardhan Chaturvedi
Director General of Foreign Trade
Ministry of Commerce & Industry, Govt. of India

Shri Nalin Kohli
Chairman (Vision Committee)
Electronics and Computer Software Export Promotion
Council (ESC)

Shri N. Chandrasekaran
Chairman
M/s Tata Consultancy Service Ltd.

Shri Jaswinder S. Ahuja
Corporate Vice President & MD
M/s Cadence Design Systems (I) Pvt. Ltd.

Shri Arun Jain
Chairman
M/s Intellect Design Arena Ltd.

Ms. Debjani Ghosh
President
NASSCOM

Shri Rajesh Ram Mishra
President
India Electronics & Semiconductor Association

Shri Devesh Tyagi
Senior Director, STPI

MEMBER SECRETARY

Dr. Omkar Rai
Director General, STPI

*Position as on March, 2019

THE GENERAL BODY*

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Senior Director
STPI

MEMBER SECRETARY

Dr. Omkar Rai
Director General
STPI

*Position as on March, 2019

The Management Structure of STPI

Governing Council

The Governing Council (GC) is the apex management body of Software Technology Parks of India (STPI), which directs and oversees the overall functioning of STPI and provides policy direction. Hon'ble Minister for Electronics & Information Technology, Government of India is the **"Chairperson"** of the Governing Council. Hon'ble Minister of State for Electronics & Information Technology, Government of India is the **"Deputy Chairperson"** of the Governing Council. The Secretary to the Government of India, Ministry of Electronics & Information Technology, is the **"Executive Vice Chairperson"** of the Governing Council. The members of the Governing Council are representatives from Ministry of Commerce, Ministry of Finance, Ministry of Home Affairs, Ministry of Communications, Ministry of Electronics & Information Technology, IT industry and Industry associations.

Director General

The Director General (DG) is the Member Secretary of Governing Council of STPI and is responsible for the management and running of STPI under the guidance of the Governing Council. DG is delegated with necessary executive powers and authority for efficient running of the Society.

Executive Committee of Directors (ECOD)

The Executive Committee of Directors (ECOD), an organ of the Society as per the Memorandum, shall perform functions i.e. review and approve administrative, financial, operational and such other policy matters on behalf of the Governing Council and the Administrative Ministry. ECOD is chaired by the Secretary, MeitY and Executive Vice Chairperson, GC, STPI.

Standing Executive Board (SEB)

Standing Executive Board (SEB) is constituted for each State where the STPI has a Centre to act as an interface with the industry and the State Government for policy and operational issues. SEBs also prepare future expansion plans for the STPI Centres/Sub Centres, augmentation of facilities, Annual Plan and Budget for each STPI centre and advise the Director General, STPI.

Senior Director

Senior Director (SD) is the Head of STPI Headquarter. SD acts as Jurisdictional Director for administration of STP/EHTP scheme.

Director

Director is the Technical and Administrative Head of STPI Centre. Director acts as Jurisdictional Director for administration of STP/EHTP scheme in respective jurisdiction.

Indian IT Scenario

The massive adaption to technological changes equally by enterprises and employees has marked a sharp rise in the re-skilling and up-skilling to leverage the opportunities in the domain of Industry 4.0 technologies including Artificial Intelligence (AI), Machine Learning (ML), Internet of Things (IoT), Blockchain, Cloud and Big Data during FY 2017-18. Indian IT industry is unperturbed by the suppositions, rather it has displayed a discernible paradigm shift by focusing more on innovative product development and investing significantly in the disruptive technologies to sustain the growth.

The Indian IT-BPM industry manifests an 8.4% growth, with industry revenue touching \$167 billion in FY 2017-18 from \$154 billion in FY 2016-17. While exports have grown from \$117 billion in FY 2016-17 to \$126 billion in FY 2017-18, the domestic revenue has increased from \$38 billion to \$41 billion during the same period. In terms of segmentation of sources of revenue, at \$86 billion IT services capture the largest share with 52%, ER&D and software products with revenue of \$33 billion emerges as the second largest contributor with 20%, the BPM with \$32 billion is placed as a close third with 19% share, and the hardware revenue at \$15 billion clocks only 9%. In addition to this, Indian e-Commerce industry also has marked a rapid growth of 16.6% to touch \$38.5 billion in FY 2017-18 from \$33 billion in FY 2016-17.

During FY 2017-18, ER&D has continued to be the fastest growing segment at around 12% driven by the rising demand of automation, connectivity and shared mobility. The total revenue in ER&D has grown from \$24 billion in FY 2016-17 to \$ 26.9 billion in FY 2017-18, which is expected to touch \$70 billion by 2025, and the exports in this segment amounts to \$25 billion during FY 2017-18 while the total global sourcing in ER&D is \$88 billion. The ER&D segment employs around highly skilled

5,44,000 professionals and has registered a 5% growth in FY 2017-18. India has a bright future in ER&D with the advent of Industry 4.0 technologies. While the domestic revenue looks proportionately very small, India's push for disruptive technologies in the sectors like smart mobility, telecommunication, smart cities and automation will drive the growth in this segment.

On the employment front, Indian IT industry has shown positive results as the largest private sector employer. The total direct employees strength has risen from 3.86 million in FY 2016-17 to 3.97 million in FY 2017-18, with addition of 1,05,000 employees. During FY 2017-18, Indian IT industry contributes approximately 7.9% to GDP, captures over 45% of total service exports, and accrues 55% of global sourcing. The factors that significantly contribute to the continuous growth of Indian IT industry include focus on expanding digital solutions portfolio, automation of service processes, re-skilling of employees to handle more complex jobs, IP-led business, verticalised buying decisions and go-to-market strategies.

Although India has been performing well in IT software solutions and services, the onslaught of disruptive technologies will massively change the global dynamics of software exports. Multinational companies across the world have already started adopting the Industry 4.0 technologies and this will drive the future business of IT industry. Automation, AI, Big Data, IoT, Blockchain and Cloud will play a decisive role in the business operations. In order to leverage the global opportunities and to sustain the growth, India needs to focus on innovation and software product development. Indian IT industry of late is catching up with the software product development trend. While global software product revenue has grown 7.7% from \$413 billion to \$445 billion, India has clocked around 8.4% growth

from \$7.1 billion to \$7.7 billion in FY 2017-18. The domestic market for software products has grown 9.4% to \$5.2 billion in 2017-18 from \$4.8 billion in 2016-17 and the exports have registered a growth of 7.4% clocking at \$2.5 billion.

The startup ecosystem in India is maturing fast. While B2C startups are getting higher funding and valuations, the B2B startups are facing lower mortality rate and strategically focusing on emerging technologies like AI, IoT, Blockchain and Big Data. Of 5000-5200 startups, 1000 new startups are added during FY 2017-18. Interestingly, Fintech and Healthtech startups comprise 59% of the total start-up base in India. Globally ranked 3rd, India is home to 10 unicorns with an average valuation of \$3.2 billion and 190 incubators/accelerators. One interesting feature of Indian start-up ecosystem is that the Tier-I cities continues to host approximately 80% of startups and the rest 20% are dispersed in Tier - II and Tier - III cities. Among the Tier-I cities, Delhi NCR, Bengaluru and Mumbai capture 68% of the start-up base. With Government initiatives and possible cost arbitrage, the startups have started dispersing to smaller cities.

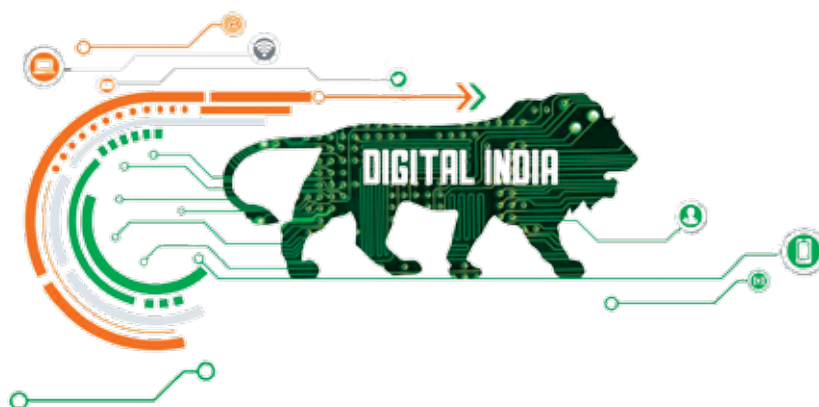
India's digital economy is rapidly growing. Government initiatives on digital infrastructure development, policy initiatives and adoption of Industry 4.0 technologies are the key factors which are driving the digital economy to touch \$1 trillion dollar by 2025. By 2030, India will become a \$10 trillion economy and half of this will be contributed by the digital economy. In FY 2016-17, the digital

transaction value was 5% of GDP, which has grown to 6% in Q1 of FY 2017-18. The digital payments are expected to reach 20% of GDP by FY2026-27. India's Internet economy is on a high growth path. From \$100-130 billion market size, the Internet economy is expected to reach \$215-265 billion by 2020.

US continues to drive India's IT-BPM exports growth retaining its largest market share at 62%, followed by UK at 17%, Continental Europe at 11%, Asia Pacific at 8%, and rest of the world at 2%. The top four verticals that contributed to 85% of total exports comprise BFSI at 41%, High-tech/Telecom at 18%, Manufacturing at 16%, and Retail at 10%.

The exports made by STPI-registered IT/ITES units have increased from Rs. 3,50,679 crore in FY 2016-17 to Rs. 3,75,988 crore in FY 2017-18 with a growth rate of 7.2%. Moreover, 106 new STP units were registered during FY 2017-18. The exports made by EHTP units decreased by 9.7% from Rs. 8,554 crore in FY 2016-17 to Rs. 7,723 crore in FY 2017-18, which has been due to their increasing interest towards domestic market.

Moving forward, India will be the global hub of innovation, research and development with focus on disruptive technologies, product development and technology startups. The rising digital population, rapid digitization, massive digital infrastructure will make India not only a leading digital economy, but also enable enterprises to play their role in global technology space.



STPI – An Overview

Software Technology Parks of India (STPI) was established and registered as an autonomous society under the Societies Registration Act 1860, under the then Department of Electronics (the present Ministry of Electronics & Information Technology), Government of India on 5th June 1991 with an objective to implement Software Technology Park (STP) and Electronics Hardware Technology Park (EHTP) schemes, set up and manage infrastructure facilities and provide other services like technology assessment and professional training.

Objectives of the Society

The objectives of the Software Technology Parks of India are:

- (a) To promote the development and export of software and software services including ITeS/ Bio-IT.
- (b) To provide statutory and other promotional services to the exporters by implementing STP/EHTP schemes and such other schemes which may be formulated and entrusted by the Government from time to time.
- (c) To provide data communication services including value added services to IT/ITeS related industries.
- (d) To promote micro, small and medium entrepreneurs by creating conducive environment for entrepreneurship in the field of IT/ITeS.



Performance of STPI Registered Units

In order to meet the objectives of the society, the key achievements and the activities performed during the FY 2017-18 are as follows:

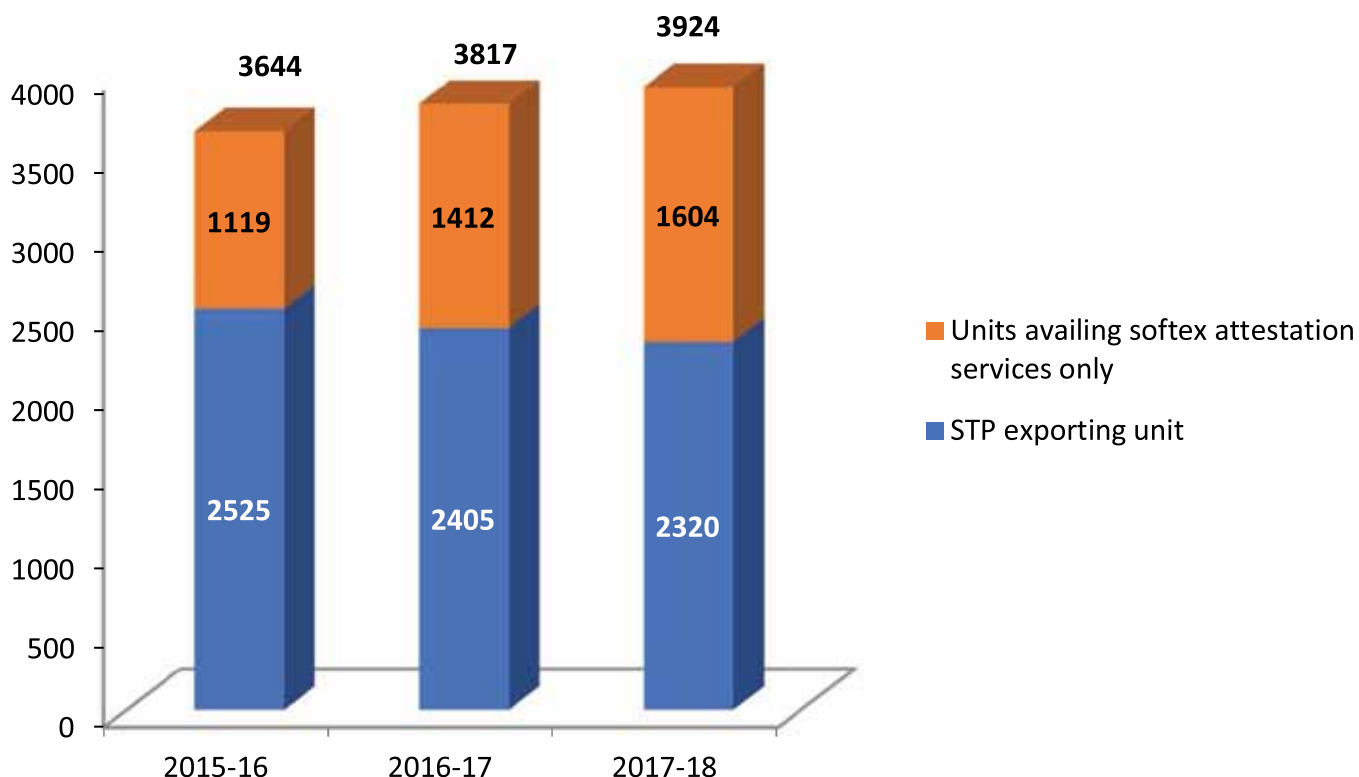
Provision of Statutory Services

STPI has been providing Statutory Services on a single window clearance mechanism from various STPI Centres spread across the country under the following schemes right from inception:

- (a) Software Technology Park (STP) Scheme
- (b) Electronics Hardware Technology Park (EHTP) Scheme

Performance of STPI-registered Units

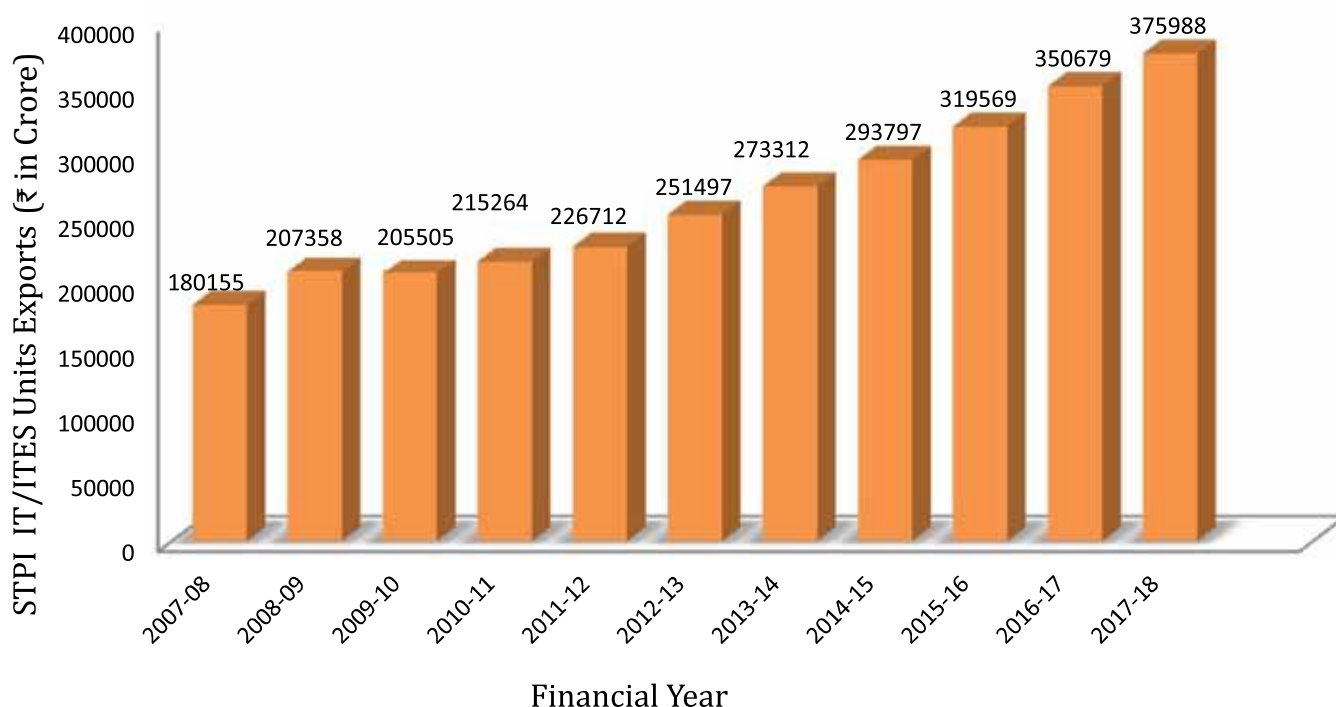
During FY 2017-18, 106 new units were registered under STP Scheme and 509 units were registered for availing softex attestation services only. Thus, a total no. of 615 units were registered during FY 2017-18. The following graph depicts the total number of units registered with STPI during last 3 years:



Exports by STPI-registered IT/ITeS Units

The overall exports made by STPI-registered IT/ITeS units increased from Rs. 3,50,679 Crore in 2016-17 to Rs. 3,75,988 Crore in 2017-18, with an increase of 7.2 per cent. The bifurcation of 2017-18 exports is as follows:

- Exports from units availing services under STP scheme (under FTDR Act 1992) is Rs. 3,42,129.49 Crore.
- Exports from units availing only Softex attestation services is Rs. 33,858.22 Crore.



State wise Software Exports made by registered units through STPI is given below:

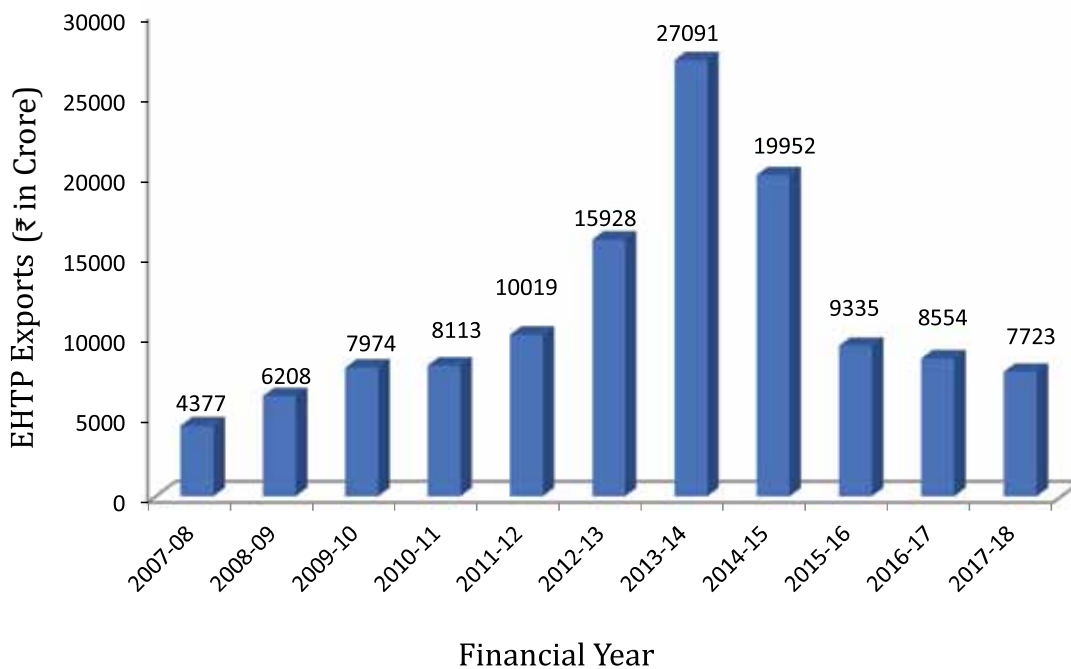
(₹ in Crore)

Sl. No.	Name of State/UT	Financial Year 2017-18
1	Andhra Pradesh	702.29
2	Assam	21.09
3	Bihar	0.03
4	Chandigarh	668.27
5	Chhattisgarh	36.75
6	Delhi	1662.82
7	Goa	82.79
8	Gujarat	2681.14
9	Haryana	22182.85

Sl. No.	Name of State/UT	Financial Year 2017-18
10	Himachal Pradesh	7.58
11	Jammu & Kashmir	3.92
12	Jharkhand	6.64
13	Karnataka	152280.16
14	Kerala	3296.56
15	Madhya Pradesh	613.82
16	Maharashtra	74580.15
17	Meghalaya	8.62
18	Odisha	2503.88
19	Puducherry	253.01
20	Punjab	420.54
21	Rajasthan	989.22
22	Sikkim	19.20
23	Tamil Nadu	36848.70
24	Telangana	50795.82
25	Uttar Pradesh	18508.46
26	Uttarakhand	130.42
27	West Bengal	6683.00
	Total	375987.73

Exports by EHTP Units

The exports made by EHTP units decreased by 9.7% from Rs. 8,554 Crore in 2016-17 to Rs. 7,723 Crore in 2017-18.



Statutory and Other Support Services

Establishment and Expansion of Centres/Facilities for provision of Statutory and other Support Services

In an effort to achieve its prime objective of promotion and development of IT/ITES/ESDM industry, major thrust was given towards establishment of new STPI Centres and revamping and expansion of facilities at existing centres. The new centres and facilities are aimed to provide statutory and incubation services to the industry so as to achieve the highest possible export of software and software services. As of now, 57 STPI Centres are operational across the country. Of these, 49 centres are in Tier II and Tier III cities.

During FY 2017-18, the following infrastructure facilities were made operational at STPI:

1. Additional incubation facility of 26,127 sqft. at 1st Floor, Solitaire Bldg. at Hyderabad.
2. Additional incubation facility of 10,000 sqft. at Berhampur, Odisha.
3. New incubation facility of 8,071 sqft at Lichubagan, Agartala.
4. Additional incubation facility of 23,612 sqft at GIFT City, Gandhinagar

Infrastructure development of the following new centres is at various stages of implementation:

1. Agra
2. Amritsar
3. Bhopal
4. Gorakhpur
5. Meerut
6. Goa
7. Kochi
8. Balasore
9. Kohima
10. Itanagar
11. Dhanbad
12. Deoghar
13. Jamshedpur
14. Bokaro

Data Communication Services

Provision of Data Communication Services

One of the STPI's remarkable contributions to the software-exporting sector is provision of High-Speed Data Communication (HSDC) services. SoftNET, the state-of-the-art HSDC network, designed and developed by STPI is available to software exporters at competitive prices.

Local access to International Gateways at STPI Centres is provided through Point-to-Point & Point-to-Multipoint microwave radios for the local loop, which has overcome the last mile problem and enabled STPI to maintain a high uptime of nearly 99.9 per cent. The terrestrial cables (fibre/copper) are also used wherever feasible. These communication facilities immensely contribute to the development of offshore software activities and act as the backbone for the success of many IT/ITES enterprises.

STPI provides the following HSDC services through its network:

- International Private Leased Circuits (IPLCs) - SoftPOINT
- Shared Internet Services - SoftLINK
- VSAT Services
- Co-location services

SoftPOINT

The SoftPOINT service is the provisioning of "International Private Leased Circuit (IPLC)". IPLCs, which are used for data transmission,

communication etc., are digital circuits available for international communications. Secure and exclusive to the user, IPLCs are ideal for companies that have high volume of international data transmission.

SoftLINK

SoftLINK is a service, offering Internet access on a shared and dedicated basis. The service was launched to cater the rising demands of the industry for better quality and commitment. Today, SoftLINK service enjoys a large customer base. In 2017-18, STPI was carrying approximately 11,162 Mbps of internet bandwidth across the country, mostly to STPI registered units.

Access Network/ Last Mile Connectivity

In order to provide reliable last mile connectivity, STPI has set up its own Microwave networks using Point-to-Point and Point-to-Multipoint wireless networks, which cater to the primary needs of the STP units. With the use of new technology Microwave Ethernet Radios, the network is further strengthened to deliver huge bandwidth with elongated distance over the last mile under the STPI's overall control.

STPI-Bengaluru has been providing Satellite Carrier Monitoring Services (CMS) and Camp Modulation Detection System (CMDS) for last several years. These services are commonly used for monitoring the downlink signals covering the IOR (Indian Ocean Region) through the Communication System & Monitoring Equipment (CSME) facility.

Project Management and Consultancy(PMC) Services

Over the years, STPI technology services have grown significantly both in terms of volume as well as in service portfolio. Today, STPI has entire spectrum of Communication & IT, Project Management & Consultancy Services and IT Security audit services in its bouquet, serving a wide variety of clientele including Government, IT Departments, Industry & Academia as well as overseas Government organizations.

STPI's strong domain knowledge, technology capability and process knowledge have enabled it to devise better strategies to create custom made solutions to meet client requirements. These solutions have resulted in optimizing organization's resources and meeting the expectations. Over the decades, STPI has supported many Government organizations by providing project management and consultancy services.

Consultancy Services for Khajane-II Project

Department of Treasuries, Government of Karnataka has been migrating its Decentralised Architecture i.e. Khajane-I to Centralised Architecture based applications i.e. Khajane-II, an Integrated Financial Management System (IFMS) application to address its comprehensive accounting system of state budget.

In order to have seamless operations of ICT infrastructure and Data Centre, the department has availed the Consultancy Services from STPI in establishing the Khajane-II Data Centre of 450 sq. ft. inclusive of non-IT infrastructure. The Disaster Recovery / BCP site was also established in Karnataka State Data Centre. With this, the

Department will be able to integrate all the stake holders across the Karnataka to access the unified Khajane-II applications for day to day activities.

Project Scope:

- Assist in finalizing the requirements of DC & DR ICT infrastructure of Khajane-II.
- Co-ordinate with SI to ensure establishment of LAN in all 218 Treasury Offices and to establish non-IT infrastructure at DC.
- Submission of Project Status Reports on monthly basis.
- Assistance during tendering process for the procurement of various IT & Non-IT infrastructure for Treasury Offices.

ICT O&M Support Services for maintenance of Khajane-II Data Centre

Department of Treasuries, Government of Karnataka is moving onto a next generation Treasury Automation System i.e. Khajane-II which is centralized computing architecture with an end to end integration of complete operations of Treasury department. In order to have seamless operations of Khajane-II Data Centre and Applications, Department has availed STPI's ICT O&M support services.

Project Scope:

ICT O&M support services for maintenance of Khajane-II Data Centre & Applications include the following:

- Monitoring and management of day-to-day Data Centre operations.

- Review Incident reports leading to disruption, downtime and security violations.
- End-to-end management of database on an ongoing basis to ensure smooth functioning of the same.
- Ensuring data security of data in the application databases.
- Server Administration, Server and Domain Security, Domain Administration, Periodic reporting.
- Review of EMS configurations, SLA calculations in EMS, EMS reports, EMS licensing etc.
- Review of application modules with respect to functional requirements, integration requirements, application performance, application security etc.

Facility Management Services for Municipal Reforms Cell (MRC) Data Centre

STPI has been providing Operation & Maintenance Services for Municipal Data Centre which include Server & System Administration, Network Administration, DBA etc. for the citizen centric applications which have been hosted in the MRC Data Centre since inception. The allied services such as SAN & internet are also being offered to MRC. With this Directorate of Municipal Administration (DMA) has been able to successfully provide high availability of all the citizen centric applications. STPI successfully rendered services and has been able to achieve 99 per cent uptime of the Systems, Database and Network.

Project Scope:

The facility management (Operations and Maintenance) services for the MRC Data Centre

include the following:

- System Administration
- Network Administration
- Database Administration
- IT Management support Services

Offsite Database Administration (DBA) Support Services to Bangalore Metro Rail Corporation Ltd (BMRL), Govt. of Karnataka

STPI has been offering Offsite Database Administration (DBA) Support Services for BMRL's Database remotely through VPN and assisting BMRL in setting DR for Database replication & migration of Oracle Database from Windows platform to Linux. STPI has been successfully rendering services with improved uptime, system availability and better performance.

Project Scope:

- Monitoring the health of Database of BMRL periodically which includes performance tuning, back up, patch updates etc. as and when required with the help of remote access.
- To assist BMRL in setting DR for Database, replication & migration of Oracle Database from Windows platform to Linux.

PMC Services for setting up Centralized Data Centre for hosting of smart city applications including Integrated City Operation Platform (ICOP)

The Ministry of Urban Development (MoUD), Government of India has rolled out Smart City Mission (SCM). Karnataka Urban Infrastructure Development & Finance Corporation Limited

(KUIDFC) is the State Level Nodal Agency (SLNA) for the Smart Cities Mission in Karnataka. Objective of the Smart Cities Mission is to promote Cities that provide core infrastructure, give a decent quality of life to their citizens and apply smart solutions to improve services and infrastructure.

The KUIDFC, has identified certain Smart elements pertaining to 5 cities (Hubballi-Dharwad, Mangaluru, Tumkur, Shimoga and Davanagere) which can be hosted centrally at Karnataka Municipal Data Society (KMDS) Data Centre, Rajajinagar, Bengaluru. The Common Centralized architecture for all the 5 cities will help to use the ICT resources optimally.

Project Scope:

KUIDFC, Urban Development Department, GoK through Directorate of Municipal Administration (DMA) has appointed STPI as Project Management Consultant for setting up the Centralized Data Centre for hosting Smart City Applications including Integrated City Operations Platform (ICOP).

Broad Scope of STPI services includes Design of the Data Centre, Sizing of ICT infrastructure (IT & Non-IT), preparation of DPR, preparation of RFP document for selection of suitable system integrator, Project Monitoring during implementation etc.

STPI has submitted the Detailed Project Report and the RFP document to KMDS and at present, bid evaluation is going on.

PMC Services for upgrading network infrastructure of Karnataka State Road Transport Corporation (KSRTC) Central Office

Karnataka State Road Transport Corporation (KSRTC) has its Central Office at Shanthi Nagar, Bengaluru with a built up area of approximately

6400 sqm. KSRTC operates its services in 19 Divisions, 108 Depots and has a workforce of about 37,019 employees across Karnataka and growing tremendously. The various internal departments & projects are presently functioning from the Central Office of KSRTC.

The current LAN Infrastructure of KSRTC office is unstructured. Hence, KSRTC has appointed STPI as Project Management Consultant for upgradation of network infrastructure of KSRTC Central Office with latest technology which addresses high availability, reliability, security and scalability for the corporation to function effectively and serve the commuters in enhanced manner.

Project Scope:

Broad Scope of STPI Services includes AS-IS study of existing network architecture & designing the architecture of entire network i.e. LAN & WAN including scalability, redundancy and security of the network, preparation of DPR, preparation of RFP document for selection suitable system integrator, Project Monitoring during implementation etc.

STPI has submitted the Detailed Project Report and the RFP document to KSRTC for its approval.

Establishing CUG Network of Mines Check Gates

STPI-Bhubaneswar is entrusted by Directorate of Mines, Government of Odisha to establish a CUG network in Koira Mining Circle, Odisha between six check gates and the Deputy Director of Mines office with following deliverables:

- Online Verification of e-Pass issued at the source
- Monitoring and Control the activities at Check Gates

- Synchronizing data in live server on real time basis
- Providing support on 24 X 7 X 365 basis

STPI is working as PMC of the project and providing the following solutions/services through selected agency.

- Building a robust and secured network infrastructure to connect 6 Check Gates & DDM Koirā office.
- Establishing modern IT Infrastructure at Check Gate level for online checking and update.
- Building the surveillance facility to maintain the real time monitoring.
- Managing PMU with personnel having expertise to manage and monitor the solution.

The project, which was commenced on 31st March 2015 will continue for Six years. STPI is responsible for Operation & Maintenance of the Project during the above period.

Third Party Auditor (TPA) of Goa Broadband Network (GBBN) at Goa

Goa Broadband Network (GBBN) is providing broadband network infrastructure with Optic Fiber Cable connectivity coupled with wireless connectivity as needed, throughout the State of Goa. STPI is working as Third Party Auditor (TPA) for monitoring the GBBN network across the state of Goa. The scope of work of TPA agency shall include monitoring the performance of the GBBN, periodic auditing of the Network to ensure desired quality of service as defined in the service agreement. The main purpose of an audit is to help to achieve the goal of the project in terms of expected services as per the defined SLA's and

recommendation to improve the service level. STPI has been selected as TPA for a period of 5 years. The agreement was signed on 01st April 2016. STPI has been submitting the Quarterly Guaranteed Revenue (QGR) report regularly to the State Government, containing Performance Audit report, SLA calculations and Internal and Security Audit report. The reports have been submitted up to October 2018.

Semiconductor Measurement Analysis & Reliability Test (SMART) Lab.

SMART Lab has been setup by STPI in association with Government of Karnataka with an objective of facilitating semiconductor and hardware industries for enabling testing & validation of the semiconductor chips. STPI SMART Lab is equipped with latest high-end Semiconductor Test & Measurement and Reliability Test Equipment with the total project cost borne by STPI & Government of Karnataka equally.

STPI SMART Lab is expected to support the growth of hardware industry by creating ecosystem for characterization of Semiconductor chips in India. It will be a stepping stone to create India made products. STPI SMART Lab delivers test solutions to meet the needs of semiconductor manufacturers of stand-alone integrated circuits, System on a Chip (SoC) and System in Package (SiP) devices. SMART Lab also provide unique modular testing architecture and lower the cost-of-test for semiconductor industry.

The SMART Lab is housed with all the necessary Test & Measuring and Reliability Test equipment. The SMART Lab services are operationalized w.e.f. 20th December 2017. Ever since the Lab put into operations, ESDM sector companies such as Intel,



Smart Lab at Bengaluru

SanDisk, ARM, Signal Chip, Cadence, ICON DAPL, ABB India Ltd, Texas Instruments, Analog Devices Inc., H-Micro, Coyote, HCL etc. have started utilizing the SMART Lab services.

Electropreneur Park

Electronics System Design and Manufacturing (ESDM) is the one of the fastest growing sectors of the Indian economy. In order to support the new entrepreneurs of this industry, STPI in association with University of Delhi and Indian Electronics and Semiconductor Association (IESA) has set up an Electropreneur Park in the Delhi University campus. The initiative will support 50 startups in ESDM space and aims to create at least 5 global companies over a period of five years. The park will focus on local IP creation and indigenous product development resulting in increased domestic value addition and will witness a unique integration

of academia, industry, government and other incubative supportive elements. This initiative is a first of its kind in the industry and is likely to set a benchmark, which may go a long way in the annals of incubation centre. Till 31st March 2018, EP has successfully completed three seasons. Currently in its 4th season, EP has created a rightful impact with a total of 17 startups benefiting in their respective entrepreneurial journey. Further, in a short time, these startups have evinced their abilities through their achievements. At the outset of the 4th season, 14 products along with 12 prototypes have already been created with 5 IPRs and 4 provisional patents filed which have culminated in funding, revenue generation and employment by these startups. The startups at EP continue to scale new heights and have carved a niche for themselves in the country's ESDM landscape.

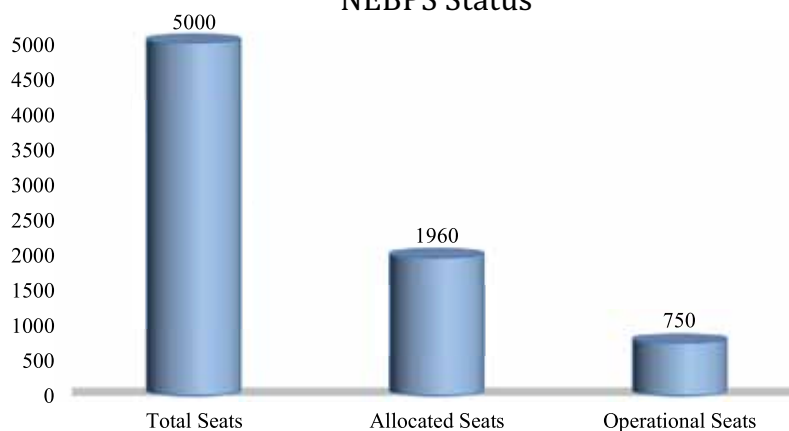
BPO Promotion Schemes - Creating IT Jobs

For balanced regional growth and to disperse the industry in smaller towns, MeitY has launched India BPO Promotion Scheme (IBPS) and North East BPO Promotion Scheme (NEBPS) under Digital India Initiative. The objectives of the schemes are to create job opportunities for the local youths of smaller towns by setting up of BPO /ITeS operations and also to attract investment in the respective regions for all round development. STPI is the nodal agency for implementation of both the schemes. The above schemes provide financial support up to ₹1 lakh per seat in the form of Viability Gap Funding to eligible companies.

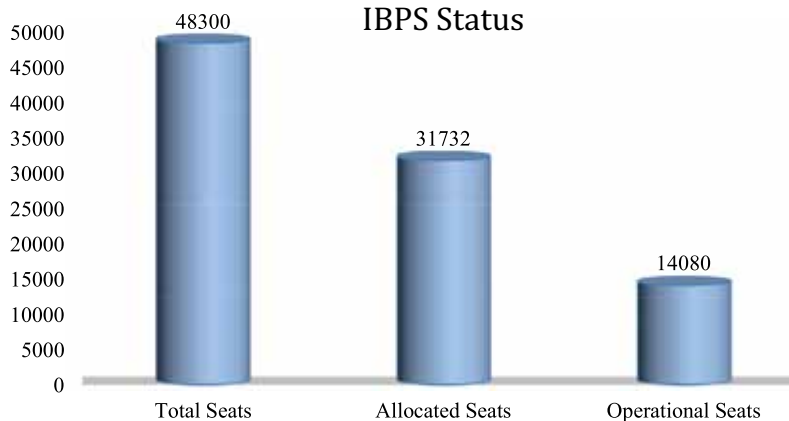
The NEBPS aims to incentivize establishment of 5000 seats in North Eastern states. After eight rounds of bidding, 1960 seats have been allocated to 13 successful bidders to setup BPO/ITES operation under the scheme.

Under IBPS, 48300 seats have been planned across the country, excluding metro cities and North-Eastern Region (NER). After five rounds of bidding, 31732 seats have been allocated to 128 successful bidders to setup BPO/ITES operation across the country under IBPS.

NEBPS Status



IBPS Status



Promotional Activities

Promotion of Small and Medium Entrepreneurs (SMEs) by creating a conducive environment in the field of Information Technology

STPI has been promoting SMEs and their cause by offering incubation services, organizing events, sponsoring/co-organizing events, participation in events, human resource development and exports promotion efforts as given below:

Incubation Services

STPI has been providing incubation facilities to start-up units at its various centres. This has been of immense help to start-up units and entrepreneurs.

Organization of Events

- STPI Exports Award for West Bengal during INFOCOM Kolkata 2017- held from 7th -9th December 2017
- STPI has co-hosted the Bengaluru Tech Summit 2017 organized by Dept. of IT, BT & ST, Govt. of Karnataka. The event was held from 16th-18th November, 2017 at Bengaluru.

STPI has recognised the efforts of IT & Electronics Hardware industry by honouring them with Certificate of IT Export Awards. Also, STPI has sponsored free exhibit space for 30 MSME companies from Karnataka region.

Participation in International Events

- TiEcon 2017 from 5th – 6th May, 2017 at Santa Clara, CA, USA
- COMPUTEX 2017 from 30th May – 3rd June, 2017 at Taipei, Taiwan
- Indo-Africa ICT Exop 2017 and IT & Telecom Summit from 5th -8th September, 2017 at Lagos, Nigeria

- Soft Wave 2017 from 14th – 16th September, 2017 at Seoul, South Korea
- “IoT Solution World Congress 2017” from 3rd – 5th October, 2017 at Barcelona
- GITEX Technology Week from 10th-12th October, 2017 at Dubai, UAE
- 35th Havana International Fair (FIHAV) from 30th October – 3rd November, 2017 at Havana, Cuba
- Japan IT Week 2017 from 8th -10th November, 2017 at Tokyo, Japan

Participation/Sponsorship/Co-sponsorship of Events

- AAROHAN-2017 from 3rd – 4th May, 2017 at Guwahati
- National Convention on Making Policies for promoting innovation and Entrepreneurship (MPPIE) on 10th May, 2017 at Bhopal
- SRISHTI-2017 from 26th – 28th May, 2017 at Bengaluru
- SANOG XXX from 10th -18th July, 2017 at Gurugram
- 13th India Innovation Summit 2017 from 13th – 14th July, 2017 at Bengaluru
- “INFOCOM 2017-Delhi Chapter” on 14th July, 2017 at New Delhi
- “Northeast Information and Communication Technology (NICT) 2017” from 7th – 8th September, 2017 at Guwahati
- North-East calling from 9th –10th September, 2017 at New Delhi
- 5th Rajasthan Science Congress from 13th –15th October, 2017 at Jaipur

- “IISF 2017” from 13th -16th October, 2017 at Chennai
- 35th Annual conference of Indian Society for Medical Statistics from 2nd -4th November, 2017 at Lucknow
- Tech Pro Summit 2K-17 on 3rd November, 2017 at Greater Noida
- Connect 2017 from 6th -7th November, 2017 at Chennai
- IEEE International Conference on “PKI and its Applications 2017” FROM 14th -15th November, 2017 at Bengaluru
- Global Conference on Cyberspace (GCCS) 2017 from 23rd – 24th November, 2017 at New Delhi
- Kachan Panda Startup festival from 24th -25th November, 2017 at Gangtok
- BPS-Tech Summit 2017 on 29th November, 2017 at New Delhi.
- Tamil Nadu Innovation Grand Challenge Program from 8th-10th December, 2017 at Coimbatore
- Future Factory 2017 from 13th -15th December, 2017 at Mumbai
- TiEcon Delhi 2017 from 15th- 16th December, 2017 at New Delhi
- Rising India Submit 2018 from 11th -12th January, 2018 at Bengaluru
- INDIASOFT and GLOBALSOFT 2018 from 24th – 25th January, 2018 at Bengaluru
- TiE Global Summit 2018 from 21st -22nd February, 2018 at Mumbai
- 21st National Conference on e-Governance (NCeG) from 26th -27th February, 2018 at Hyderabad.
- IESA Vision Summit 2018 from 27th -28th February, 2018 at Bengaluru
- TiEcon Chandigarh 2018 from 8th-9th March, 2018 at Chandigarh
- “Aavaahn- 2nd National Institute Students’ Meet” on 11th March, 2018 at New Delhi
- 105th Indian Science Congress (ISC) from 16th -20th March, 2018 at Imphal



STPI IT/ITES/ESDM Industry Interaction Meet at Bengaluru



Foundation stone laying of STPI Centre at Itanagar



IT & ITeS Investors Conclave at Patna



Odisha MSME Trade Fair 2017 at Bhubaneswar

Around 1,200 sq.ft. of data centre space at Chennai has been provided to Ministry of External Affairs (MEA) for “Passport Sewa Project”.



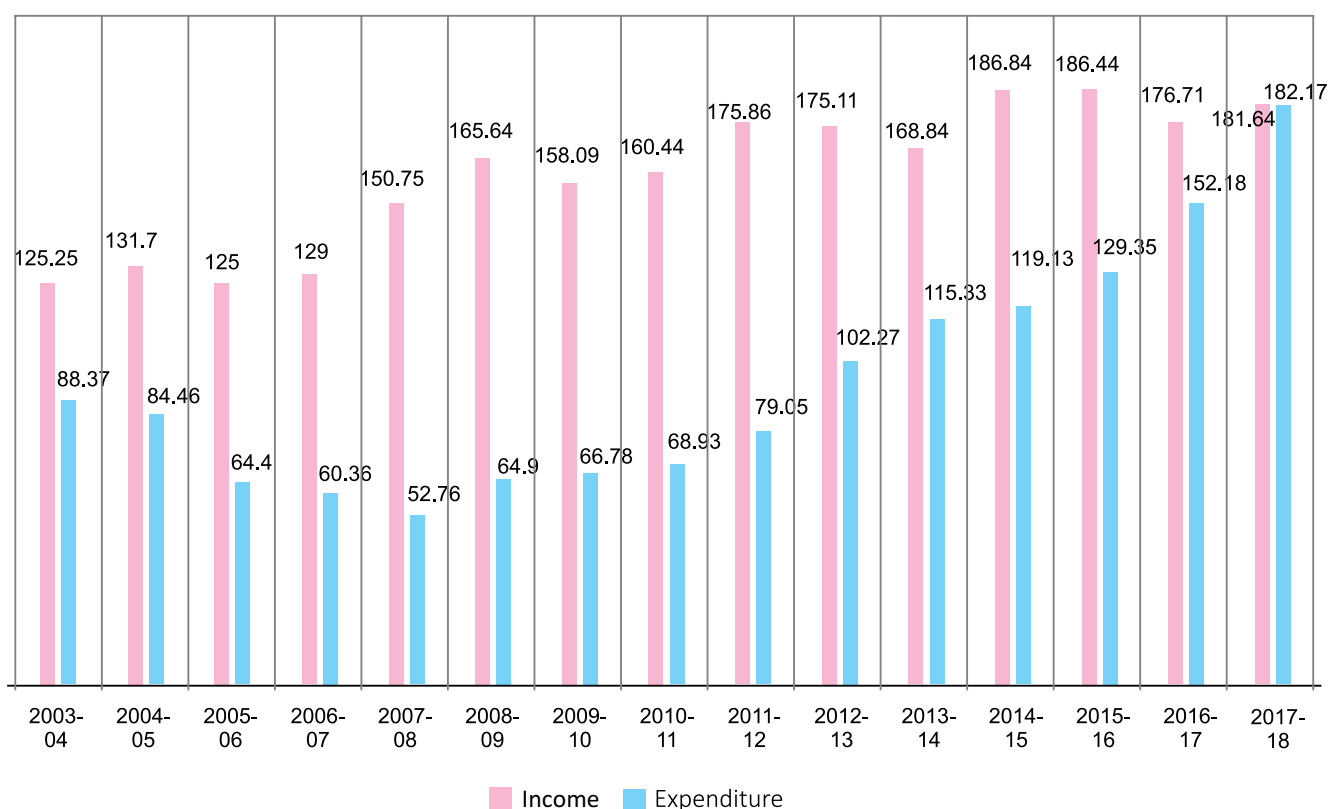
STPI Financial Analysis

STPI Financial Analysis

STPI's total revenue generation in 2017-18 stands at Rs. 181.64 Crores. Revenue Expenditure is Rs. 182.17 Crores (including depreciation) with deficit of Rs. 0.53 crore. Deficit carried to balance sheet is Rs. 1.33 Crores after adjustment for prior period items.

The following graph indicates the trends of income and expenditure:

(₹ in Crores)



Note: Previous years expenditure (before 2010-11) does not include depreciation expenses

Statement of Accounts

The Audited statement of accounts for the financial year 2017-18 is placed at Annexure-I

ACKNOWLEDGEMENT

The Council gratefully acknowledges the cooperation received from the various Ministries and Departments of the Government of India, Reserve Bank of India, various State Governments, Indian Missions abroad, International Carriers, our bankers, Members of STPI units, Software Industry Association and Statutory Auditors. The Council also acknowledges the relentless efforts of the staff of STPI in its successful working.

(Ravi Shankar Prasad)

Chairperson, Governing Council,
Software Technology Parks of India
and
Minister for Electronics & Information Technology and Law & Justice
Government of India

Annexure-I



**ANNUAL ACCOUNTS
FOR THE PERIOD ENDED
31ST MARCH 2018**

INDEPENDENT AUDITORS' REPORT

**The Governing Council
Software Technology Parks of India
New Delhi**

We have audited the accompanying financial statements of Software Technology Parks of India which comprise the Balance Sheet as at 31st March, 2018, the Income and Expenditure Account and Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information which incorporate returns of (i) Head office and Noida Centre audited by us, and (ii) Eight Centres (Chennai, Maharashtra, Hyderabad, Gandhinagar, Bhubaneswar, Thiruvananthapuram, Bangalore & Guwahati) audited by centre auditors. The allocation of work amongst the auditors has been followed as per the directions in letter addressed to STPI, New Delhi by the office of the Comptroller & Auditor General of India, New Delhi.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and Societies Registration Act, 1860. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of

such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March, 2018, and its surplus and its Cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- (a) Note 7 of Schedule 22A to the financial statements regarding non accounting/ reconciliation of W/T license fee for Wireless Planning Coordination demand raised by DOT up to 31st December 2004 amounting to ₹ 6,30,20,500/- against which a payment of ₹ 5,60,97,608/- has already been made and accounted for. Provision of expenses for the subsequent period from 01.01.2005 to 31.03.2018 has not been provided.
- (b) Note 9 (a) and 9 (b) of Schedule 22A to the financial statements regarding non recognition of Deferred Tax Asset/Liability/current tax for current year, the Society has carried forward the Deferred Tax Asset/Liability for the previous years at the same value as a matter of abundant caution and the same shall be written off/back in due course.
- (c) The Society has not complied/disclosed the Government grants during the year which constitutes a departure from the Accounting Standards-12 "Accounting for Government Grants".

The effect of the above matters on Income and Expenditure Account cannot be quantified.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account have been kept by the Society so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the centres not visited by us.
- (c) The reports on the accounts of the centres of the Society audited by centre auditors have been sent to us and have been properly dealt with by us in preparing this report.

- (d) The Balance Sheet, the Income and Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the centres not visited by us.
- (e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards except compliance/disclosures of AS -12 regarding "Accounting for Government Grants".

For S.S. Kothari Mehta & Co.
CHARTERED ACCOUNTANTS
(Firm Registration No. 000756N)

Place: New Delhi
Date: 24.09.2018

(CA NEERAJ BANSAL)
PARTNER
(Membership No. 095960)

Auditors

Annual Accounts

For the Financial Year 2017-18

Based on the recommendation of the Comptroller & Auditors General of India (C& AGI), the statutory and branch auditors for the STPI are appointed. The list of the same is as follows:

S. No.	Name of the Firm	Centres allotted for Audit
1	S S Kothari Mehta & Company 146-148, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi- 110 065, Delhi	Consolidation of A/cs, Audit of STPI-HQ, STPI-Noida, Mohali, Jaipur, Indore, Srinagar, Lucknow, Dehradun, Shimla, Kanpur, Bhilai, Prayagraj & Gurgaon
2	S V R & Associates S-3, II Floor, Mangalam Chambers No. 25, K.H. Road, Bangalore – 560027. Karnataka	Audit of Bangalore, Hyderabad & Chennai Units
3	Patankar & Associates Office No. 19-23, 4th Floor, Gold Wings, S.No. 118/A, Plot No. 543, Parvatinagar, Sinhgad Road, Pune – 411 030. Maharashtra	Audit of Pune, Navi Mumbai & Gandhinagar units
4	O M Kejriwal & Co. A 17/10, Nilagiri Niwas, Near S.P. Vigilance Office, Surya Nagar, Bhubaneswar – 751 003 Odisha	Audit of Bhubaneswar Unit, Guwahati Unit
5	N S Sarma Associates, T C 37/1080, South Street, Fort PO, Thiruvananthapuram – 695023, Kerala	Thiruvananthapuram

BALANCE SHEET AS AT 31st MARCH, 2018

(Amount in ₹)

Particulars		Schedule No.	Current Year	Previous Year
SOURCES OF FUNDS:				
General Fund		1	7,376,431,209	7,389,809,615
Reserve and Surplus		2	136,318,566	136,318,566
Earmarked Fund		3	1,833,009,405	1,753,009,405
	(A)		9,345,759,180	9,279,137,587
Inter Unit Accounts	(B)	4	-	-
Loan Funds				
Secured Loans		5	-	-
Un-Secured Loans			57,000,000	57,324,200
	(C)		57,000,000	57,324,200
Deferred Tax Liability	(D)		-	-
TOTAL (A+B+C+D)			9,402,759,180	9,336,461,787
APPLICATION OF FUNDS:				
Fixed Assets				
Gross Block		6	3,910,418,870	3,951,654,585
Less: Accumulated Depreciation			2,367,702,455	2,616,362,605
Net Block			1,542,716,415	1,335,291,980
Capital Work in Progress		7	1,120,332,203	988,394,483
	(E)		2,663,048,618	2,323,686,463
Investments	(F)	8	46,988,502	46,973,330
Deferred Tax Assets	(G)		239,374,292	239,374,292
Current Assets, Loans & Advances				
Inventories		9	1,252,678	-
Sundry Debtors		10	146,821,334	231,439,262
Cash Balance		11	3,187	114,187
Loans & Advances		12	4,664,164,208	4,251,646,269
Bank Balance		11	5,047,825,216	5,137,317,865
Pre Operative			12,355,873	13,851,584
Less: Current Liabilities & Provisions				
Current Liabilities		13	1,430,336,482	939,316,099
Provisions		14	1,988,738,244	1,968,625,366
Net Current Assets	(H)		6,453,347,768	6,726,427,701
TOTAL (E+F+G+H)			9,402,759,180	9,336,461,787
Significant Accounting Policies and Notes to Accounts		22 & 22A		

As per our separate report of even date

For on or behalf of,

For S.S. Kothari Mehta & Co.

Chartered Accountants

Firm Registration No.000756N

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
Director (Finance)

(Devesh Tyagi)
Senior Director

(Dr. Omkar Rai)
Director General

(CA Neeraj Bansal)
Partner
Membership No. 095960

Place:- New Delhi

Date:- 24.09.2018

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

(Amount in ₹)

Particulars	Schedule No.	Current Year	Previous Year
INCOME			
Operating Income	15	1,475,740,809	1,346,480,367
Interest Earned	16	285,045,775	383,753,533
Other Income	17	55,592,035	36,941,201
		1,816,378,619	1,767,175,101
EXPENDITURE			
Data-link Charges		66,807,431	46,835,234
Project Expenses		21,437,090	36,833,813
Employees Remuneration & Benefits	18	789,828,022	708,822,108
Selling, Administration & Other Expenses	19	656,786,428	536,931,836
Interest & Finance Charges	20	2,429,136	1,232,636
Depreciation	6	284,415,599	191,200,171
		1,821,703,705	1,521,855,798
Surplus/(deficit) before tax & Prior period adjustments		(5,325,086)	245,319,303
Prior Period Adjustments	21	8,053,317	7,882,647
Surplus/(deficit) before Tax		(13,378,404)	237,436,656
Provision for Taxation:			
Current Income Tax		-	
Deferred Tax		-	
Fringe Benefit Tax		-	
Wealth Tax		-	
Tax adjustments for earlier years		-	
Total Tax Expenses		-	
Surplus/(deficit) after Tax		(13,378,404)	237,436,656
Surplus/(deficit) Carried to Balance Sheet		(13,378,404)	237,436,656
Significant Accounting Policies and Notes to Accounts	22 & 22A		

As per our separate report of even date
For on or behalf of,
For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No.000756N

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(CA Neeraj Bansal)
Partner
Membership No. 095960

(P.N. Saxena)
Director (Finance)

(Devesh Tyagi)
Senior Director

(Dr. Omkar Rai)
Director General

Place:- New Delhi
Date:- 24.09.2018

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

(Amount in ₹)

Particulars	Current Year	Previous Year
CASH FLOW FROM OPERATING ACTIVITIES		
Net Surplus Before Tax & Prior period Adjustments	(5,325,086)	245,319,303
Adjustment for:		
Depreciation	284,415,599	191,200,171
Interest Expenses	2,429,136	1,232,636
Provision for Sundry Debtors written back	(15,770,434)	(7,400,673)
Dividend Received from Joint Venture	(2,282,000)	-
Sundry Credit balances written back	(23,991,348)	(6,036,379)
Provision for Retirement Benefit	78,747,093	118,395,208
Provision for Doubtful Debts	8,293,500	8,121,636
Bad debts written off	3,207,254	5,308,771
Profit/Loss on sale of Fixed Assets	(467,320)	(703,973)
Interest Income	(285,045,775)	(383,753,533)
Amortisation of expenses	1,229,741	1,229,741
Operating Surplus before working capital changes	45,440,358	172,912,909
Adjustment for:		
(Increase)/ Decrease in Sundry Debtors	84,617,928	1,240,537
(Increase)/ Decrease in Loans & Advances	(448,170,774)	(137,297,261)
(Increase)/ Decrease in Inventories	(1,252,678)	-
Increase/ (Decrease) in Current Liabilities & Provisions	494,334,342	89,400,364
Cash Generated from / (used in) operations before prior period adjustments	174,969,177	126,256,549
Prior period Adjustments	(8,053,317)	(7,882,647)
Cash Generated from / (used in) operations before tax	166,915,859	118,373,903
Direct taxes paid	-	-
Net Cash from/(used in) Operating Activities	166,915,859	118,373,903
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(365,633,080)	(733,472,281)
Sale of Assets	223,871,184	4,220,994
Sale/(Purchase) of Investment	(15,172)	(33,330)
Dividend Received from Joint Venture	2,282,000	-
Capital Work in progress	(481,548,535)	(651,030,750)
Deposits with Scheduled Bank (having maturity more than 3 months)	379,292,560	232,342,856
Interest Received	367,006,137	759,898,952
Net Cash from/(used in) Investing Activities	125,255,094	(388,073,558)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	(197,482)	(1,232,636)
Increase/ (Decrease) in Earmarked Fund	80,000,000	170,000,000
Increase/ (Decrease) in Secured Loan	-	-
Increase/ (Decrease) in Unsecured Loan	(324,200)	-
Net Cash from/(used in) Financing Activities	79,478,318	168,767,364
Net increase/decrease in cash & cash equivalents	371,649,272	(100,932,292)
Cash & cash equivalents as at the beginning of the year	259,783,974	360,716,266
Cash & cash equivalents as at the end of the year	631,433,245	259,783,974

As per our separate report of even date

For on or behalf of,

For S.S. Kothari Mehta & Co.

Chartered Accountants

Firm Registration No.000756N

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
Director (Finance)

(Devesh Tyagi)
Senior Director

(Dr. Omkar Rai)
Director General

(CA Neeraj Bansal)

Partner

Membership No. 095960

Place:- New Delhi

Date:- 24.09.2018

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2018

SCHEDULE 1: General Funds

(Amount in ₹)

Particulars	Current Year	Previous Year
General Fund		
Balance brought forward	7,389,809,615	7,152,372,959
Add: Addition During the year	(13,378,406)	237,436,656
Less: Utilised/ Adjustment during the year	-	-
TOTAL	7,376,431,209	7,389,809,615

SCHEDULE 2: Reserves & Surplus

(Amount in ₹)

Particulars	Current Year	Previous Year
Capital Reserve		
Balance brought forward	136,318,566	136,318,566
Add: Received During the Year	-	-
Less: Utilised/ Adjustment during the year	-	-
TOTAL	136,318,566	136,318,566

SCHEDULE 3: Earmarked Fund

(Amount in ₹)

Particulars	Current Year	Previous Year
Grant in Aid- Own		
Balance brought forward	1,693,009,405	1,523,009,405
Add: Received During the year	80,000,000	170,000,000
Less: Utilised/ Adjustment during the year	-	-
(A)	1,773,009,405	1,693,009,405
Grant in Aid- for other entity		
Balance brought forward	60,000,000	60,000,000
Add: Received During the year	-	-
Less: Utilised/ Adjustment during the year	-	-
(B)	60,000,000	60,000,000
TOTAL (A+B)	1,833,009,405	1,753,009,405

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2018

SCHEDULE 4: Inter-unit Accounts

(Amount in ₹)

Particulars	Current Year	Previous Year
STPI-Head Office	2,858,503,625	2,473,062,530
STPI-Bhillai	(88,124,811)	(29,407,302)
STPI-Indore	(142,827,970)	(138,018,607)
STPI-Jaipur	(20,488,137)	(9,846,848)
STPI-Jodhpur	21,385,948	22,450,305
STPI-Mohali	(590,737,736)	(634,331,364)
STPI-Shimla	8,510,393	8,734,772
STPI-Srinagar	(102,129,319)	(49,900,004)
STPI- Jammu	3,857,369	4,364,049
STPI-Bangalore	(248,298,031)	(253,303,002)
STPI-Mysore	(40,728,428)	(45,137,889)
STPI-Manipal	-	-
STPI-Hubli	(4,444,867)	(6,513,598)
STPI-Mangalore	(18,603,884)	(17,546,660)
STPI-Hyderabad	(88,433,671)	(71,803,162)
STPI-Vizag	(3,647,813)	(6,107,140)
STPI-Vijaywada	(215,888,628)	(156,578,928)
STPI-Warangal	253,734	(822,798)
STPI-Tirupati	1,975,244	(476,641)
STPI-Kakinada	(3,087,411)	(2,731,086)
STPI-Navi Mumbai	51,099,836	30,043,627
STPI-Pune	35,415,266	15,692,985
STPI-Aurangabad	471,019	395,863
STPI-Nagpur	2,651,568	6,213,478
STPI-Kolhapur	(8,010,514)	(7,844,388)
STPI-Nasik	(1,320,076)	(65,314)
STPI-Noida	(289,060,726)	(445,880,706)
STPI-Dehradun	39,788,728	37,307,055
STPI-Lucknow	825,739	6,025,082
STPI-Kanpur	(1,774,538)	(1,364,105)
STPI-Prayagraj	(83,986,106)	(38,489,824)
STPI-Chennai	174,170,126	138,877,697
STPI-Coimbatore	876,988	4,089,819
STPI-Puducherry	(1,640,559)	(944,995)
STPI-Trichy	1,711,513	2,240,535
STPI-Thirunavelli	(33,762)	(32,716)
STPI-Madurai	(3,397,907)	(2,459,899)

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2018

Particulars	Current Year	Previous Year
STPI-Gangtok	1,569,503	(226,401)
STPI-Guwahati	(125,461,492)	(50,820,842)
STPI-Imphal	8,311,587	8,507,319
STPI-Bhubaneswar	(313,295,697)	(339,186,170)
STPI-Durgapur	8,217,034	8,701,374
STPI-Kolkatta	(135,216,255)	(60,187,225)
STPI-Rourkela	8,105,978	29,698,837
STPI-Kharagpur	7,044,967	6,779,367
STPI-Ranchi	(31,036,351)	1,616,436
STPI-Siliguri	8,568,030	9,261,009
STPI-Haldia	8,411,839	8,404,048
STPI-Shillong	(2,195,934)	(2,488,695)
STPI-Patna	(66,943,791)	(69,039,793)
STPI- Bhiwadi	-	-
STPI-Thiruvanthapuram	(79,183,123)	(75,754,513)
STPI-GandhiNagar	(218,461,701)	(229,505,227)
Branch Reconciliation	-	-
STPI- Behrampur	(46,197,777)	(33,773,266)
STPI-Aizwal	(7,774,665)	(10,105,495)
STPI-Agartala	(33,749,259)	(31,771,589)
STPI-Gurugram	(219,332,900)	-
STPI-Goa	(16,212,197)	-
Total	-	-

SCHEDULE 5: Loan Funds

(Amount in ₹)

Particulars	Current Year	Previous Year
Secured Loans		
Cash Credit from Banks	-	-
From Financial Institutions	-	-
Interest Accrued & Due on Secured Loans	-	-
Unsecured Laons		
From Government of India	-	-
From State Governments	50,000,000	50,000,000
From Other Institutions & Agencies	7,000,000	7,324,200
Interest Accrued & Due on unsecured Loans	-	-
	57,000,000	57,324,200
TOTAL	57,000,000	57,324,200

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2018

SCHEDULE 6: Fixed Assets & Depreciation

(Amount in ₹)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.17	Additions 180 days or more	Deductions/ Adjustments	As at 31.03.18	For the year	Adjustments /Prior period depreciation	As at 31.03.18	As at 31.03.17
Tangible Assets								
Land:								
Freehold	17,041,374	-	-	17,041,374	-	-	17,041,374	17,041,374
Leasehold	3,085,652	-	-	3,085,652	46,162	-	2,607,179	2,653,341
Building:	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-
Others	1,382,841,754	425,147,586	150,805,091	1,663,111,478	126,753,155	2,288,124	841,208,334	666,098,451
Temporary Erections	6,413,904	254,625	2,201,774	8,870,303	1,941,960	-	6,645,136	1,710,728
Furniture & Fixtures	244,482,927	2,008,615	10,534,408	240,964,609	12,225,542	10,024,956	167,248,395	79,435,118
Electrical Fittings	171,459,889	37,085,109	41,500,867	170,361,213	20,198,926	4,628,840	73,890,903	113,139,071
HSDC Equipment	1,104,187,542	13,240,670	437,475,130	686,300,380	21,445,681	437,248,871	640,136,556	48,247,796
Electrical Equipment	563,620,315	62,392,412	4,657,058	571,309,519	48,881,714	24,226,006	312,732,787	275,543,236
Office Equipment	177,988,749	2,588,361	2,173,668	173,782,026	10,469,813	8,465,757	125,379,942	54,612,863
Vehicles:	-	-	-	-	-	-	-	-
Car	1,175,040	-	1,382,118	2,557,158	316,799	-	756,310	735,528
Others	3,058	-	1,508	1,550	3,058	1,508	1,550	-
Computers & Peripherals	190,118,272	5,200,624	45,805,933	153,777,720	17,983,852	45,789,265	26,999,924	35,535,062
Fire Fighting Equipments	37,541,364	4,587,659	2,027,656	40,791,820	4,299,362	402,420	23,584,649	24,231,135
Intangible Assets	51,694,745	-	-	51,694,745	9,224,849	-	7,083,429	16,308,278
Plant and Machinery	-	126,769,323	-	126,769,323	10,627,785	-	116,141,538	-
Total of Current Year	3,951,654,586	552,505,662	756,479,612	3,910,418,870	284,415,599	533,075,748	1,542,716,415	1,335,291,982
Previous Year	3,431,318,212	63,767,016	480,021,035	3,951,654,585	191,200,171	476,506,313	1,335,291,980	529,649,465

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2018

SCHEDULE 7: Capital Work in Progress

(Amount in ₹)

Particulars	Opening Balance as on 01.04.2017	Addition	Capitalisation/ Adjustments	Closing Balance as on 31.03.18
Tangible Assets				
Land:				
Freehold	-	-	-	-
Leasehold	4,016,667	-	-	4,016,667
Building:				
Residential	-	-	-	-
Others	848,446,764	478,685,153	252,133,916	1,074,998,001
Temporary Erections	-	-	-	-
Furniture & Fixtures	-	-	-	-
Electrical Fittings	20,236,107	-	-	20,236,107
HSDC Equipment	221,218	-	221,218	-
Electrical Equipment	-	-	-	-
Office Equipment	-	-	-	-
Computers & Peripherals	18,210,415	-	-	18,210,415
Fire Fighting Equipments	-	-	-	-
Intangible Assets	-	-	-	-
Difference in Exchange Rates	-	-	-	-
Plant and Machinery	97,255,682	-	97,255,682	-
Total (A)	988,386,853	478,685,153	349,610,816	1,117,461,190
Incidental Expenditure during construction	7,630	2,863,383	-	2,871,013
Total for current year	988,394,483	481,548,536	349,610,816	1,120,332,203
Previous Year	603,523,564	651,200,910	266,329,991	988,394,483

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2018

SCHEDULE 8: Investments

(Amount in ₹)

Particulars	Current Year	Previous Year
Investment in Joint Venture	24,440,000	24,440,000
Investment in Subsidiaries	-	-
Investment in Government of India Securities	-	-
Investment in Bonds	-	-
Investment in Others	22,548,502	22,533,330
TOTAL	46,988,502	46,973,330

SCHEDULE 9: Inventories

(Amount in ₹)

Particulars	Current Year	Previous Year
Stores & Spares	-	-
STPI Publication/ Books	-	-
Material in hand (PMC)	1,252,678	-
TOTAL	1,252,678	-

SCHEDULE 10: Sundry Debtors

(Amount in ₹)

Particulars	Current Year	Previous Year
Debts Outstanding for more than 6 months	192,632,624	225,309,216
Other Debts	98,930,461	174,056,199
	291,563,085	399,365,414
Less: Provision for Doubtful Debts	(144,741,750)	(167,926,152)
TOTAL	146,821,334	231,439,262

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2018

SCHEDULE 11: Cash & Bank Balance

(Amount in ₹)

Particulars	Current Year	Previous Year
Cash in Hand	443	12
Food Vouchers	2,744	114,175
(A)	3,187	114,187
Balance with Scheduled Banks:		
Current Account with Scheduled Bank	-	-
Saving Bank Account with Scheduled Bank	605,156,307	243,527,091
EEFC Account with Scheduled Bank		
Deposits Accounts with Scheduled Bank	4,289,008,089	4,668,300,649
Cheques/ DD in Hand/ in Transit	26,273,751	16,142,693
Interest Accrued but not due on deposits	127,387,070	209,347,432
(B)	5,047,825,216	5,137,317,865
TOTAL (A+B)	5,047,828,403	5,137,432,052

SCHEDULE 12: Loans & Advances

(Amount in ₹)

Particulars	Current Year	Previous Year
Loans (Unsecured considered good):		
Employees	6,614,030	6,475,807
Subsidiary	-	-
Others	-	42,118
(A)	6,614,030	6,517,925
Advances:		
Suppliers & Contractors	1,704,423,664	1,483,829,572
Employees (including interest)	896,040	2,675,877
Claim recoverable	95,645,310	75,036,276
Others	430,353,041	394,162,369
(B)	2,231,318,055	1,955,704,093
Prepaid Expenses	3,993,038	3,214,632
Security/ Earnest Money Deposits	106,616,444	107,081,768
Advance Income Tax	2,425,763,598	2,289,279,928
Advance Fringe Benefit Tax	-	-
(C)	2,536,373,080	2,399,576,328
Total (A+B+C)	4,774,305,165	4,361,798,346
Less: Provision for Doubtful Loans & Advances (D)	110,140,956	110,152,077
Total (A+B+C-D)	4,664,164,208	4,251,646,269

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2018

SCHEDULE 13: Current Liabilities

(Amount in ₹)

Particulars	Current Year	Previous Year
Sundry Creditors:		
(a) For Services	88,248,463	78,129,521
(b) For Supplies	34,100,408	28,759,568
(c) For other Expenses	35,611,189	44,010,920
	157,960,060	150,900,010
Deposits, Retention Money from Contractors & Others	272,412,095	160,685,476
Advance from Customers:		
(a) For Services & Others	114,695,073	165,069,698
(b) For Projects	7,359,873	2,378,560
	122,054,946	167,448,258
Other Liabilities	795,887,459	382,168,959
Project Advance	82,021,922	78,113,396
TOTAL	1,430,336,482	939,316,099

SCHEDULE 14: Provisions

(Amount in ₹)

Particulars	Current Year	Previous Year
Fringe Benefit Tax	-	-
Income Tax	1,491,100,000	1,491,100,000
Employee Benefits	469,012,739	448,948,961
Provisions: Others	28,625,505	28,576,405
TOTAL	1,988,738,244	1,968,625,366

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

SCHEDULE 15: Operating Income

(Amount in ₹)

Particulars	Current Year	Previous Year
Soft Point	-	-
Soft Link	198,863,674	170,896,712
Satellite Gateway Service	14,708,224	18,720,167
Statutory Charges	957,863,655	887,482,432
Project Execution, Management & Consultancy	49,918,965	54,138,995
Incubation Income	190,484,559	154,998,441
Other Services	63,901,732	60,243,620
Internet Telephony Services	-	-
TOTAL	1,475,740,809	1,346,480,367

SCHEDULE 16: Interest Income

(Amount in ₹)

Particulars	Current Year	Previous Year
On Deposits with Banks	270,612,854	360,509,293
On Saving Bank Account with Banks	12,871,067	21,755,571
On Investment in Government of India Securities	-	-
On Investment in Bonds	-	-
On Employees' Loan	308,380	373,367
From Others	1,253,474	1,115,302
TOTAL	285,045,775	383,753,533

SCHEDULE 17: Other Income

(Amount in ₹)

Particulars	Current Year	Previous Year
Grant & Subsidies	-	-
Foreign Exchange Fluctuation Gain	82,240	769,705
Provision for Advances written back	1,960,497	7,047,525
Provision for Sundry Debtors written back	13,809,937	7,400,673
Sundry Credit Balances written back	23,991,348	6,036,379
Profit on sale/ disposal of fixed assets	780,594	706,272
Profit on sale/ redemption of Investments	-	-
Dividend from Joint Ventures	2,282,000	-
Dividend from Subsidiaries	-	-
Dividend from Others	-	-
Other Miscellaneous Income	12,685,418	14,980,647
TOTAL	55,592,035	36,941,201

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31.03.2018**

SCHEDULE 18: Employees Remuneration & Benefits

(Amount in ₹)

Particulars	Current Year	Previous Year
Salaries, Wages & Other Benefits	688,628,634	591,150,270
Contribution to Provident & Other Funds	46,601,707	42,923,171
Contribution to Gratuity Fund	34,517,438	56,138,664
Workmen & Staff Welfare	20,080,244	18,610,003
TOTAL	789,828,022	708,822,108

SCHEDULE 19: Selling, Administrative & Other Expenses

(Amount in ₹)

Particulars	Current Year	Previous Year
Consumption of Stores & Spares	3,702,366	2,593,018
Rent	145,495,034	128,541,831
Rates & Taxes	46,717,312	20,059,811
Training & Recruitment	3,842,467	4,790,699
Insurance	1,162,369	921,206
Repairs & Maintenance - Buildings	57,901,570	39,079,657
Repairs & Maintenance - Earth Station	3,665,769	2,880,064
Repairs & Maintenance - Others	23,529,524	20,642,545
Communication Expenses	10,255,729	10,281,234
Travelling & Conveyance Expense	24,418,973	23,461,281
Vehicle Running & Hire Charges	23,754,240	22,509,813
Payment to Statutory Auditors	1,051,834	1,043,840
Advertisement & Publicity Expenses	27,059,354	36,679,214
Security Expenses	69,689,284	50,649,695
Business Promotion	26,628,208	1,770,484
Printing & Stationary	5,819,541	5,519,197
Newspaper, Books & Periodicals	517,384	437,791
Bank Charges	932,758	523,902
Electricity, Fuel & Water Charges	143,577,016	125,935,922
Computer Hire & Operating Expenses	1,920,921	1,906,088
Legal Fees	1,179,460	195,367
Professional & Consultancy Charges	9,398,314	13,306,438
Donations	-	-
Foreign Exchange Fluctuation Loss	683,595	251,759
Loss on Sale / Discard of Fixed Asset	313,274	2,299
Loss on Sale / Redemption of Investment	-	-
Provision for Doubtful Debts	8,293,500	8,121,636
Provision for Doubtful Advances	-	-
Provision for Obsolete Stock	-	-
Bad Debts Written Off	3,207,254	5,308,771
Other Expenses	12,069,378	9,518,275
TOTAL	656,786,428	536,931,836

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31.03.2018**

SCHEDULE 20: Interest & Finance Charges

(Amount in ₹)

Particulars	Current Year	Previous Year
Interest on Loan from Government of India	-	-
Interest on Loan from Banks	-	-
Interest on Loan from Financial Institution	-	-
Interest on Foreign Currency Loans	-	-
Expenses on Loans in Indian Currency	-	-
Expenses on Loans in Foreign Currency	-	-
Interest on Others	2,429,136	1,232,636
TOTAL	2,429,136	1,232,636

SCHEDULE 21: Prior Period Adjustments

(Amount in ₹)

Particulars	Current Year	Previous Year
Prior Period expenses		
Datalink Charges	229,563	365,519
Project Expenses	4,510,897	-
Employees Remuneration Expenses	(37,899)	-
Depreciation	260,471	1,939,880
Communication Expenses	-	(1,803)
Traveling & Conveyance	89,477	-
Electricity & Water	70,479	67,165
Services	-	-
Interest	-	-
Others	7,977,500	4,676,826
	13,100,488	7,047,587
Prior Period Income		
Services	(6,182,635)	1,000,724
Interest	925,536	(358,850)
Others	209,928	193,186
	(5,047,171)	835,060
TOTAL	8,053,317	7,882,647

SCHEDULE-22

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING CONVENTIONS

- a) The accounts are prepared on historical cost convention, on accrual basis and on the principle of going concern.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with Indian Generally Accepted Accounting Practices / principles comprising of the mandatory Accounting Standards, Guidance Notes and other pronouncements issued by ICAI.
- c) Purchase of consumables store are charged as expenditure irrespective of whether they are consumed or held in stock at the end as overall effect is not material ;
- d) Software expenditure are recognized in the year of occurrence in view of fast technological changes and obsolescence.
- e) Cost of Radio mast installed at the customers site is charged to expenditure as this is a consumable item and is being recovered from customers and correspondingly booked to soft point / soft link Income.
- f) Prior period expenses/income not exceeding ₹ 5000/- are directly debited /credited to the respective head of accounts in the current financial year.

2. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions that affect the reported amounts of income and expenses for the period, the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. DEPRECIATION

- a) Assets below ₹ 5,000 are being depreciated at the rate of 100 % in the year of addition.
- b) Other assets are being depreciated on the straight-line method at the rates specified here below:

1. Building	10%
2. Computer & Peripherals	25%
3. Electrical Installations	15%
4. Furniture & Fixtures	10%
5. Office Equipment	15%
6. HSDC Equipment	20%
7. Tower & Mast	20%
8. Mobile Phone	25%
9. Vehicle	20%
10. Plant & Machinery	30%
- c) Intangible assets are amortized over the estimated economic useful life of the asset.

4. REVENUE RECOGNITION

- a) Annual service charges are provisionally billed at the beginning of the year on higher of the projected/actual export turnover of the previous year of the unit. On receipt of the actual data differential charges/reversals are booked.
- b) Charges for providing space and infrastructure services are charged on monthly basis.
- c) In case of de-bonded or sleeping units minimum charges are levied and adjusted against the advance deposit received at the time of registration. Thereafter the balance of advance remaining below the minimum charge is recognized as other income.

5. FIXED ASSETS

- a) Fixed Assets are stated at cost of acquisition or construction inclusive of all directly attributable cost for bringing the assets to its working condition for use.
- b) Pre-operative expenses are carried forward to be capitalized and apportioned to various assets on commissioning.

6. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions have been recorded at the average rates specified by bank during the period in which transactions occurred. Current assets & liabilities remaining unsettled at the closure of the accounting year are revalued at year end rates and exchange differences are recognized as income or expense for the year as the case may be.

7. GRANTS

Grants in aid of capital nature are disclosed as liabilities in the Balance Sheet and Grant in aid of Revenue nature are routed through Income and Expenditure Account. Grant in aid is recognized as and when received.

8. ACCOUNTING FOR INVESTMENT

Long term investment is stated at cost. Provision for diminution in the value is made in accordance with AS-13 'Accounting for Investment' if the decline is other than temporary.

9. EMPLOYEE BENEFITS

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005) issued by the ICAI.

a) Provident Fund

Employer's Contribution to Employee's Provident Fund/CPF is accounted for on due basis and same is charged to Income & Expenditure Account.

b) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by LIC using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Income & Expenditure account in the year to which such gains or losses relate.

c) Leave Encashment

Liability in respect of leave encashment becoming due or expected after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the projected unit credit method.

d) Other Short term benefits.

Expenses in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

10. LEASES

Leases of Assets under which the lessor effectively retains all the risk and benefits of ownership are classified as operating lease. Operating lease charges are recognised as an expense in the Income and Expenditure Account as per the terms of the agreements which are representative of the time pattern of the society's benefit.

11. TAXES ON INCOME

- a) Provision for Current Tax required to be made in accordance with the provisions of Income Tax Act, 1961.
- b) In accordance with accounting standard AS 22 'Accounting for taxes on income' issued by the Institute of Chartered Accountants of India, Deferred Tax Liability / Asset arising from timing differences between book profits and income tax profits is accounted for at the current rate of tax to the extent these differences are expected to crystallize in later years. However, deferred Tax Assets are recognized only if there is a reasonable/virtual certainty of realization.

12. INTANGIBLE ASSETS

Capital Expenditure on purchase and development of identifiable non-monetary assets without physical substance except Software expenses are recognized as Intangible Assets in accordance with principles given under AS-26 'Intangible Assets'. These are grouped and separately shown under the schedule of Fixed Assets. These are amortized over their expected useful life.

13. IMPAIRMENT OF ASSETS

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The

impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

14. PROVISIONS & CONTINGENCIES

Provisions are recognized for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events, are also disclosed as contingent liabilities unless the probability of outflow of resources embodying economic benefit is remote.

15. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with maturity of three months or less.

SCHEDULE-22A

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

1. Balances of Sundry debtors, Sundry creditors, loans and advances given & taken by the society are subject to reconciliation and confirmation by the parties concerned. The adjustments, if any, arising on such reconciliation will not have any material financial impact.
2. In the opinion of the society, adequate provision has been made in the accounts for all known liabilities and the current assets, loan and advances have a value on realization in the ordinary course of business at least equal to the value stated in the Balance Sheet.
3. (a) Fixed Assets valuing ₹61,89,122/- (Previous year ₹12,38,24,484/-) are bonded with Customs Department.
(b) Fixed Assets include equipments that have become obsolete and are not in use as on 31.03.2018. The original cost and written down value of such equipments as on 31.03.2018 was ₹45,64,74,054/- (Previous year ₹68,73,36,498/-) and ₹73,684/- (Previous year ₹21,844/-) respectively.
4. Fixed Deposits of ₹ 6,09,64,885/- (Previous year ₹6,11,55,075/-) are under lien with bank against Bank Guarantees issued.
5. (a) In respect of incubation centre building at Hyderabad capitalized/put to use/proportionate share transferred to the developer during previous year 2009-10 has been accounted for during the year 2010-11. The 61% share of Land amounting to ₹78,29,533/- forming part of the Developers share has not been conveyed to the developer pending legal formalities. The arbitrator has passed the award in favour of STPI. However, the developer has filed an appeal with Additional Chief Judge, City Civil Court, Hyderabad and is pending with the City Civil Court.
(b) STPI had awarded contract for Implementation of ERP, but due to delay in implementation and execution, not as per agreement, STPI has discontinued the contract and claimed for recovery. The arbitration proceeding is under progress, due to above ₹1,82,10,415/- shown as work in progress has been fully provisioned.
(c) STPI had awarded contract for Computerization of STPI, the System Integrator has failed in discharging the contractual obligation of the contract and therefore the PBG amounting to ₹ 1,70,84,658/- has been forfeited and shown as current liabilities.

The contract for comprehensive annual maintenance for VC equipment had been awarded but due to breach in SLA parameter as per service contract the PBG for ₹ 93,158/- has also been forfeited.

6. The civil/ criminal cases filed for the alleged misappropriation/ defalcation of accounts amounting to ₹4,21,45,016/- are still pending for adjudication of competent Court of Law. However the amount has been fully provided for.
7. Department of Telecommunications (DoT) has raised demand on STPI for W/T License Fees of Wireless Planning Coordination (WPC), up to 31st December 2004 amounting to ₹6,30,20,500/-. STPI has booked an expenditure of ₹5,60,97,607/- based on amount worked out in accordance with actual usage by the centres. The differences are under reconciliation with DoT and adjustment (if any) shall be accounted for on reconciliation. No provision has been created for the period 01.01.05 to 31.03.18.
8. **Auditor's Remuneration Paid/Payable during the year**

(Amount in ₹)

Particulars	2017-18	2016-17
Audit Fees	650,000/-	650,000/-

9. (a) **Current Tax:**

The Society is registered under section 12A of the Income Tax Act, 1961 and has claimed exemption from tax u/s 11 of the Income Tax Act, 1961. In the recent order of ITAT, Delhi for A.Y. 2006-07, 2007-08 & 2008-09, the ITAT has also accepted the status of exemption of STPI u/s 11 of the Income Tax Act 1961. Accordingly, Society has not made any provision for the current tax from F.Y. 2014-15.

(b) **Deferred Tax Asset/Liability:**

As explained in note 9(a) *supra* the society being exempt from tax has not accounted for the deferred tax as the society does not foresee any reversal of the difference in tax caused in the current year in any of the future years. The society has carried forward the deferred tax asset/liability for the previous years at the same value as a matter of abundant caution and the same shall be written off/back in due course.

(Amount in ₹)

Description	Balance as on 01.04.17	Balance as on 31.03.18
Deferred Tax Assets		
Depreciation	7,87,42,502	7,87,42,502
Provision for Doubtful Debt	9,46,76,217	9,46,76,217
Leave Encashment	3,20,96,573	3,20,96,573
Gratuity	3,36,57,399	3,36,57,399
Disallow Section 40(a)	1,17,449	1,17,449
Disallow Section 43 B	84,152	84,152
Net Deferred Tax Assets	23,93,74,292	23,93,74,292

10. AS - 15 'EMPLOYEE BENEFITS'

The society has adopted Revised Accounting Standard - 15 'Employee Benefits'.

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognized as expense for the year are as under:

Employer's contribution to Provident Fund ₹4,34,80,623/- (Previous year ₹2,80,46,465/-)

Defined Benefit Plan

The employees' gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the same manner as gratuity.

Gratuity

1. Reconciliation of opening and closing balances of Defined Benefit Obligation.

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Defined Benefit obligation at the beginning of the year	20,08,89,466	13,69,16,198	12,40,10,020	9,90,21,473	7,64,19,297
Current Service Cost	1,91,46,701	1,67,45,643	1,18,93,629	1,15,99,446	97,98,873
Interest Cost	1,51,47,066	1,03,23,481	99,20,802	79,21,718	64,95,640
Actuarial (gain)/loss	(75,66,495)	3,69,04,144	(61,16,161)	1,01,83,602	79,52,652
Benefits Paid	(7,14,755)	-	(27,92,092)	(47,16,219)	(16,44,989)
Past Service Cost	1,65,43,523	-	-	-	-
Defined Benefit obligation at the end of the year	24,34,45,506	20,08,89,466	13,69,16,198	12,40,10,020	9,90,21,473

2. Reconciliation of opening and closing balances of Fair Value of Plan Assets

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Fair value of plan assets as at the beginning of the year	11,09,76,830	9,78,77,487	9,30,41,194	6,40,80,992	5,63,86,168
Expected Return	83,78,751	73,89,750	76,28,385	62,22,868	38,06,066
Actuarial gain/(loss)	11,73,657	12,09,657	-	-	2,42,338
Contribution by Employer	1,02,71,658	44,99,936	-	2,74,53,553	52,91,409
Benefits Paid	(7,14,755)	-	(27,92,092)	(47,16,219)	(16,44,989)
Settlement cost	-	-	-	-	-
Fair value of plan assets as at the end of the year	13,00,86,141	11,09,76,830	9,78,77,487	9,30,41,194	6,40,80,992
Actual return on plan assets	95,52,408	73,89,750	76,28,385	62,22,868	40,48,404

3. Reconciliation of amount recognized in Balance Sheet

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Fair Value of Plan Assets as at the end of the Financial Year	13,00,86,141	11,09,76,830	9,78,77,487	9,30,41,194	6,40,80,992
Present value of obligation as at the end of the Financial Year	24,34,45,506	20,08,89,466	13,69,16,198	12,40,10,020	9,90,21,473
Net asset/(liability) recognized in the Balance Sheet	(11,33,59,365)	(8,99,12,636)	(3,90,38,711)	(3,09,68,826)	(3,49,40,481)

4. Expense Recognized during the year (under the head Employee Remuneration and Benefits)

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Current Service Cost	1,91,46,701	1,67,45,643	1,18,93,629	1,15,99,446	97,98,873
Interest Cost	1,51,47,066	1,03,23,481	99,20,802	79,21,718	64,95,640
Expected return on plan assets	(83,78,751)	(73,89,750)	(76,28,385)	(62,22,868)	(38,06,066)
Past Service Cost	1,65,43,523	-	-	-	-
Net Actuarial (gain)/ loss recognized during the period	(87,40,152)	3,56,94,487	(61,16,161)	1,01,83,602	77,10,314
Expenses recognized in the statement of Income & Expenditure	3,37,18,387	5,53,73,861	80,69,886	2,34,81,898	2,01,98,761

5. Principal Actuarial Assumptions

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Mortality Table (LIC)	IALM (2006 - 08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)
Discount rate as at 31 st March	7.71%	7.54%	8.00%	8.00%	8.50%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Expected rate of return on plan assets	7.55%	7.55%	8.00%	8.00%	6.75%
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdrawal Rates					
Age					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

6. Actual Return on Plan Assets

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Expected Return on Plan Assets	83,78,751	73,89,750	76,28,385	62,22,868	38,06,066
Actuarial gain/ (loss)	11,73,657	12,09,657	-	-	2,42,338
Actual return on plan assets	95,52,408	85,99,407	76,28,385	62,22,868	40,48,404

Leave Encashment

1. Reconciliation of opening and closing balances of Defined Benefit Obligation.

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Defined Benefit obligation at the beginning of the year	17,42,69,820	12,52,63,084	11,06,60,839	9,44,29,461	7,62,21,737
Current Service Cost	1,82,84,767	1,58,27,774	1,17,47,835	1,10,57,619	1,00,71,920
Interest Cost	1,31,39,944	94,44,837	88,52,867	75,54,357	64,78,848
Actuarial (gain)/loss	1,28,04,944	3,24,83,997	37,37,395	1,04,93,825	90,09,974
Benefits Paid	(1,23,18,293)	(87,49,872)	(97,35,852)	(1,28,74,423)	(73,53,018)
Past Service Cost	-	-	-	-	-
Defined Benefit obligation at the end of the year	20,61,81,182	17,42,69,820	12,52,63,084	11,06,60,839	9,44,29,461

2. Reconciliation of amount recognized in Balance Sheet

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Fair Value of Plan Assets as at the end of the Financial Year	-	-	-	-	-
Present value of obligation as at the end of the Financial Year	20,61,81,182	17,42,69,820	12,52,63,084	11,06,60,839	9,44,29,461
Net asset/(liability) recognized in the Balance Sheet	(20,61,81,182)	(17,42,69,820)	(12,52,63,084)	(11,06,60,839)	(9,44,29,461)

3. Expense Recognized during the year (under the head Employee Remuneration and Benefits)

(Amount in ₹)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Current Service Cost	1,82,84,767	1,58,27,774	1,17,47,835	1,10,57,619	1,00,71,920
Interest Cost	1,31,39,944	94,44,837	88,52,867	75,54,357	64,79,848
Expected return on plan assets	-	-	-	-	-
Past Service Cost	-	-	-	-	-
Net Actuarial (gain)/ loss recognized during the period	1,28,04,944	3,24,83,997	37,37,395	1,04,93,825	90,09,974
Expenses recognized in the statement of Income & Expenditure	4,42,29,655	5,77,56,608	2,43,38,096	2,91,05,801	2,55,60,742

4. Principal Actuarial Assumptions

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Mortality Table (LIC)	IALM (2006 - 08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)
Discount rate as at 31 st March	7.71%	7.54%	8.00%	8.00%	8.50%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Expected rate of return on plan assets	-	-	-	-	-
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdrawal Rates					
Age					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. Information in respect of leave encashment and Gratuity is certified by actuary.

11. Entity: Joint Controlled

STPI has entered into a joint venture with MTNL on 03.02.2006 to set-up a company for implementation of INDIA.IN Portal & associated services as per approval of MeitY (erstwhile Department of Information Technology, Ministry of Communications & Information Technology) Government of India. Accordingly, a company named MTNL - STPI IT Services Ltd. was incorporated with authorized share capital of ₹ 5,000 Lakh divided into 500,00,000 shares of ₹10 each, as subscribed and purchased equally by STPI and MTNL for which Certificate of Incorporation from Registrar of Companies was issued on 31.03.2006. In pursuance of the Memorandum of Association, society through authorized representative has subscribed 22,82,000 number of shares @ ₹10/- each and held the same as at the Balance sheet date.

Name	Ownership Interest	
	31.03.2018	31.03.2017
MTNL-STPI IT Services Ltd.	50 %	50 %

The society's share in assets, liabilities, income, expenses, contingent liabilities and capital commitments of Jointly Controlled Entity in accordance with the requirements of AS-27 'Financial Reporting of Interests in Joint Ventures' is as under:

(Amount in ₹)

	Description	31.03.2018	31.03.2017
i) Assets			
	Fixed Assets		
	Tangible Assets	39,85,544	51,27,611
	Deferred Tax Assets (Net)	6,42,052	5,85,189
	Long-term loans and advances	151	53,801
	Current assets	4,08,73,532	3,54,73,132
ii) Liabilities			
	Current liabilities	1,54,93,420	59,28,842
iii) Income		2,89,31,609	2,69,86,659
iv) Expenses		1,72,37,465	1,67,86,547
v) Contingent Liabilities		6,49,25,341	6,49,25,341

12. The Society operate in single segment i.e. promotion of IT and ITES industry.

13. STPI has incurred deficit after depreciation in the current year and it will continue in coming three to five year due to capitalization of buildings/Incubation projects in coming years and subsequent effect on employees remuneration & benefit and selling, admin and other expenditure of Society. However, the said decreasing trend is temporary in nature.

14. Contingent Liabilities

(Amount in ₹)

	Particulars	2017-18	2016-17
A	Estimated amount of contract remaining to be executed on capital account and not provided for.	1,76,50,68,909	2,21,63,71,852
B	Outstanding Bank Guarantees	22,94,978	46,74,669
C	Claim against the company/disputed liabilities not acknowledged as debt		
i)	Sales Tax/VAT/Entry Tax Matters	33,50,683	33,05,947
ii)	Service tax Matters	5,94,32,773	5,94,32,773
iii)	Custom duties matter	-	8,80,000
iv)	VSAT Services	36,50,86,773	36,50,86,773
v)	DoT License Fee w.r.t ISP-IT License	28,26,45,065	30,33,22,811

D) The Income Tax department has raised the demand for the A.Y. 2009-10 to 2014-15. The present status of cases is as follows:

Assessment Year	Demand Raised (Amount in ₹)	Forum at which case is pending
2009-10	27,53,944	STPI filed appeal with ITAT against the order of CIT (Appeal)
2010-11	4,85,01,470	STPI filed appeal with ITAT against the order of CIT (Appeal)
2011-12	67,46,510	STPI filed appeal with ITAT against the order of CIT (Appeal).
2013-14	8,80,12,937	STPI filed appeal with CIT-(Appeal).
2014-15	31,35,88,480	STPI filed appeal with CIT-(Appeal).

Based on the decision of Appellate Authority and interpretation of other relevant provisions the society is of the view that the demand is likely to be deleted. Accordingly, no provision has been made.

15. Lease documents are pending for execution in following cases:-

Name of the centre	Nature	Original Cost	WDV
Lucknow	Land & Building	₹ 1/- per year	NIL
Aizwal	Land & Building	₹ 1/- per year	NIL
Imphal	Land & Building	₹ 1/- per year	NIL
Shillong	Land & Building	₹ 1/- per year	NIL
Rourkela	Land & Building	₹ 1/- per year	NIL

16. Previous year figures have been regrouped or reclassified wherever necessary to make them comparable with current year figures.

All figures are rounded off to nearest Rupees.

Signatures to Schedule 1 to 22A for identification.

For SOFTWARE TECHNOLOGY PARKS OF INDIA

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No.000756N

(P.N. Saxena)
Director (Finance)

(Devesh Tyagi)
Senior Director

(Dr. Omkar Rai)
Director General

(CA Neeraj Bansal)
Partner
Membership No. 095960

Place:- New Delhi
Date:- 24.09.2018

Right to Information

Software Technology Parks of India is a Public Authority in terms of Section 2(h) of RTI Act, 2005. Besides, Director General as First Appellate Authority and Senior Director as Chief Public Information officer, nine (9) Assistant Public Information Officers have been designated at different jurisdictions of STPI. Further, an RTI cell is functioning at STPI New Delhi. This cell receives RTI applications physically as well as online through RTI web portal and furnish permissible information, to the applicants. The cell is also responsible for submitting required returns to CIC as per provisions contained in the act.

The number of applications/ appeals received by RTI cell from 1st April, 2017 to 31st March, 2018 are as under:

No. of RTI applications received	No. of RTI applications disposed	Pending
107	105	02
No. of RTI appeals received	No of RTI appeals disposed	
13	13	Nil

Name and address of STPI Centres and Sub-Centres

- 1. Agartala**
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- 2. Aizawl**
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- 3. Aurangabad**
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- 4. Bengaluru**
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- 5. Berhampur**
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- 6. Bhilai**
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- 7. Bhubaneswar**
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9. Coimbatore

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10. Durgapur

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11. Dehradun

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12. Gandhinagar

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15. Gurugram

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16. Guwahati

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22. **Jaipur**
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25. **Kakinada**
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27. **Kharagpur**

Officer-in-Charge

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29. **Kolkata**

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31. **Madurai**

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33. **Manipal**

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35. **Mysuru**

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28. **Kolhapur**

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32. **Mangaluru**

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34. **Mohali**

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36. **Mumbai**

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37. Nagpur

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41. Prayagraj

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42. Puducherry

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44. Ranchi

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45. **Rourkela**

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47. **Siliguri**

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49. **Srinagar**

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51. **Thiruvananthapuram**

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46. **Shillong**

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48. **Shimla**

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50. **Surat**

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52. **Tirunelveli**

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54. Trichy

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55. Vijayawada

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56. Vishakhapatnam

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57. Warangal

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